

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	41.68	41.71	-0.05	-20.20	-40.08
Americas	33.05	33.55	-1.49	-27.30	-49.54
EMEA	8.22	7.95	+3.43	+1.77	+14.98
Asia	10.99	10.99	-0.01	+15.19	+41.09

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.07	63.41	-2.11	-4.97	-7.34
Americas	52.39	54.84	-4.46	-9.90	-16.52
EMEA	118.64	117.70	+0.80	+1.58	+7.94
Asia	46.76	45.84	+2.00	+0.83	-1.52

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,032,379,717,868	1,044,287,489,434	-1.14	-2.33	-10.47
Americas	696,370,507,726	704,017,158,032	-1.09	-3.03	-9.17
Asia	165,360,916,879	167,211,300,288	-1.11	+0.64	-4.24
EMEA	170,648,293,263	173,059,031,114	-1.39	-2.25	-20.14

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	46,318,246,023	46,357,155,788	-0.08	+2.15	-6.17
Financials	101,784,424,710	101,999,614,446	-0.21	-1.64	-6.32
Utilities	26,431,278,163	26,528,449,198	-0.37	-2.26	-1.77
Consumer Discretionary	137,968,671,280	138,621,626,400	-0.47	-1.37	-15.00
Consumer Staples	53,434,367,158	53,934,242,683	-0.93	-4.14	-12.78
Industrials	102,974,811,027	103,963,210,410	-0.95	-1.36	-7.94
Communication Services	77,577,117,236	78,388,018,653	-1.03	-6.99	-18.92
Information Technology	198,646,046,783	200,877,116,395	-1.11	-1.42	-2.56
Materials	51,894,222,458	52,548,116,304	-1.24	+0.75	-8.83
Health Care	109,648,577,228	111,706,721,019	-1.84	-3.83	-12.16
Energy	35,558,957,747	36,359,733,247	-2.20	-8.36	-29.58

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.08	5.10	-0.02	-0.13	-0.67
Americas	16.21	16.23	-0.02	-0.59	-1.41
EMEA	5.58	5.55	+0.02	-0.01	-0.08
Asia	1.30	1.32	-0.01	-0.03	-0.38

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,342,110,276,683	20,484,386,846,274	-0.69	+0.10	+1.29
Americas	4,295,332,727,914	4,338,426,307,737	-0.99	+0.48	-1.25
EMEA	2,965,817,833,860	3,011,440,436,199	-1.51	+0.74	-2.90
Asia	13,080,959,714,909	13,134,520,102,338	-0.41	-0.16	+3.18