

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.94	41.23	-0.71	-3.23	-42.12
Americas	31.69	31.82	-0.41	-5.60	-51.83
EMEA	8.50	8.62	-1.48	+2.04	+1.26
Asia	10.97	10.79	+1.69	+0.58	+22.83

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.48	59.30	-1.37	-5.75	-15.53
Americas	48.17	49.11	-1.90	-8.15	-26.24
EMEA	116.51	117.30	-0.68	-1.23	+4.53
Asia	46.22	46.42	-0.44	-1.90	+3.25

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,047,288,325,361	1,041,829,954,599	+0.52	+1.77	-7.52
Americas	708,112,076,442	703,424,620,192	+0.67	+2.41	-5.92
Asia	163,070,240,845	162,604,798,590	+0.29	-1.11	-11.22
EMEA	176,106,008,074	175,800,535,818	+0.17	+1.96	-10.20

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	205,443,128,542	202,061,238,651	+1.67	+4.18	+1.33
Real Estate	47,391,657,779	46,717,951,735	+1.44	+1.61	-7.00
Financials	106,220,101,252	105,023,270,774	+1.14	+6.33	-1.47
Consumer Staples	53,194,492,427	52,640,633,683	+1.05	-2.16	-12.34
Utilities	25,961,468,032	25,751,211,144	+0.82	-4.26	-2.65
Communication Services	75,746,877,922	75,599,746,837	+0.19	+0.20	-17.48
Consumer Discretionary	141,283,695,981	141,071,339,643	+0.15	+2.97	-9.87
Materials	52,443,009,006	52,430,615,358	+0.02	+1.31	-7.81
Industrials	103,677,909,410	103,961,354,689	-0.27	+1.47	-9.26
Health Care	107,964,013,572	108,864,633,110	-0.83	-2.45	-10.96
Energy	33,500,720,046	34,895,302,038	-4.00	-3.97	-29.67

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.11	5.10	+0.01	-0.01	-0.45
Americas	16.36	16.39	-0.04	+0.15	-1.00
EMEA	1.23	1.23	-0.00	-0.05	-0.19
Asia	6.05	5.95	+0.10	+0.19	-0.26

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,505,505,947,932	20,420,343,429,581	+0.42	+1.87	+0.56
Americas	4,329,609,169,098	4,291,048,097,181	+0.90	+1.47	-0.18
EMEA	13,267,018,681,605	13,176,416,389,117	+0.69	+2.69	+2.44
Asia	2,908,878,097,229	2,952,878,943,284	-1.49	-1.17	-6.29