

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 49.73 | 43.69 | +13.84 | +19.45 | -18.42 |
| Americas | 40.16 | 34.04 | +17.97 | +23.95 | -26.82 |
| EMEA | 8.69 | 8.68 | +0.08 | +0.09 | +1.77 |
| Asia | 11.35 | 11.48 | -1.14 | +6.06 | +27.96 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 60.12 | 57.89 | +3.86 | +2.37 | -10.36 |
| Americas | 50.87 | 47.72 | +6.61 | +4.46 | -16.78 |
| EMEA | 111.48 | 112.11 | -0.56 | -2.95 | -3.36 |
| Asia | 47.08 | 46.74 | +0.72 | +0.21 | +1.68 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,062,630,845,632 | 1,058,690,349,470 | +0.37 | +1.92 | -4.12 |
| Americas | 717,893,932,410 | 716,199,221,453 | +0.24 | +1.85 | -3.98 |
| Asia | 172,951,775,258 | 169,855,404,696 | +1.82 | +6.34 | +0.01 |
| EMEA | 171,785,137,964 | 172,635,723,321 | -0.49 | -1.89 | -8.51 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Staples | 56,810,691,248 | 55,607,973,224 | +2.16 | +6.70 | -2.80 |
| Industrials | 106,068,779,981 | 104,279,677,100 | +1.72 | +1.90 | -5.63 |
| Consumer Discretionary | 144,076,601,397 | 141,687,998,633 | +1.69 | +1.30 | -2.48 |
| Health Care | 105,254,717,913 | 103,895,358,525 | +1.31 | +1.53 | -11.67 |
| Energy | 34,181,927,237 | 33,974,412,376 | +0.61 | +0.82 | -26.11 |
| Materials | 55,583,077,235 | 55,368,024,887 | +0.39 | +5.14 | +5.13 |
| Information Technology | 205,122,987,585 | 205,021,284,572 | +0.05 | +0.27 | -0.75 |
| Financials | 107,683,416,741 | 108,522,512,436 | -0.77 | +2.17 | -0.50 |
| Communication Services | 75,079,311,793 | 75,772,794,364 | -0.92 | -2.11 | -14.55 |
| Utilities | 28,065,627,462 | 28,537,863,083 | -1.65 | +5.84 | +2.76 |
| Real Estate | 50,217,472,437 | 52,666,831,186 | -4.65 | +6.27 | +3.03 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.17 | 5.16 | +0.01 | +0.07 | -0.23 |
| Americas | 16.25 | 16.30 | -0.04 | +0.02 | -0.93 |
| EMEA | 5.88 | 5.78 | +0.10 | +0.22 | +0.12 |
| Asia | 1.30 | 1.31 | -0.01 | -0.02 | -0.12 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 20,565,732,936,882 | 20,518,732,395,517 | +0.23 | +0.54 | +0.06 |
| Americas | 4,417,324,491,837 | 4,395,016,677,044 | +0.51 | +1.72 | +1.55 |
| EMEA | 2,939,720,899,054 | 2,938,030,430,078 | +0.06 | +2.42 | -1.96 |
| Asia | 13,208,687,545,991 | 13,185,685,288,395 | +0.17 | -0.25 | +0.03 |