

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.48	55.76	-4.09	-13.94	+29.70
Americas	43.52	45.35	-4.05	-16.39	+36.75
EMEA	8.13	8.18	-0.58	+5.77	-5.66
Asia	11.07	11.63	-4.83	+0.65	+2.56

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.53	62.19	-2.67	-5.46	+2.07
Americas	52.57	54.55	-3.63	-8.18	+7.05
EMEA	101.32	101.03	+0.28	-5.43	-13.63
Asia	46.80	49.72	-5.87	-0.83	+0.81

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,031,878,536,179	1,050,777,452,850	-1.80	-3.73	-0.96
Americas	677,868,777,844	686,185,469,932	-1.21	-4.00	-3.63
Asia	188,060,631,009	190,635,490,532	-1.35	+3.09	+15.66
EMEA	165,949,127,327	173,956,492,386	-4.60	-9.47	-5.60

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	47,420,499,515	47,342,046,516	+0.17	-3.09	+1.45
Consumer Staples	58,151,672,289	58,296,582,247	-0.25	-1.61	+10.53
Communication Services	74,380,543,783	74,629,636,748	-0.33	-1.55	-1.64
Information Technology	193,372,371,777	194,164,691,142	-0.41	-3.39	-4.30
Materials	57,589,697,277	57,949,536,920	-0.62	-1.92	+9.86
Financials	106,560,753,665	107,809,453,075	-1.16	-1.55	+1.42
Health Care	99,691,376,929	101,257,897,916	-1.55	-3.07	-8.48
Industrials	106,242,166,195	108,121,674,612	-1.74	-3.76	+1.66
Consumer Discretionary	143,729,153,140	147,454,297,608	-2.53	-4.69	+1.77
Energy	34,785,943,328	37,236,084,612	-6.58	-19.73	-0.25
Utilities	25,357,890,183	30,602,413,127	-17.14	-2.33	-1.53

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.06	5.13	-0.07	-0.08	-0.04
Americas	15.56	15.55	+0.00	-0.26	-0.84
EMEA	1.42	1.44	-0.02	+0.06	+0.19
Asia	5.90	6.10	-0.20	-0.29	-0.05

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,394,869,103,112	20,488,823,528,688	-0.46	-2.21	-0.12
Americas	4,357,699,834,591	4,411,898,691,039	-1.23	-2.40	+1.55
EMEA	13,224,914,414,458	13,223,335,886,594	+0.01	-1.54	+0.37
Asia	2,812,254,854,062	2,853,588,951,055	-1.45	-4.96	-4.76