

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.07	57.61	-4.40	-2.23	+26.06
Americas	45.21	47.46	-4.74	-2.54	+32.80
EMEA	8.49	8.56	-0.79	+2.91	-2.18
Asia	10.82	11.11	-2.58	-0.90	-5.78

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.32	61.70	-0.62	-0.26	+5.92
Americas	53.16	53.91	-1.39	-1.21	+11.41
EMEA	97.89	98.61	-0.73	-3.18	-12.69
Asia	49.03	48.17	+1.79	+4.46	+4.89

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,075,421,184,380	1,063,912,118,496	+1.08	+3.03	+1.58
Americas	704,357,914,673	696,801,302,861	+1.08	+2.87	-1.65
Asia	210,963,307,418	206,123,850,868	+2.35	+9.16	+24.20
EMEA	160,099,962,289	160,986,964,767	-0.55	-3.46	-7.26

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	53,099,558,898	48,996,708,463	+8.37	+11.28	+0.80
Energy	36,280,590,806	34,840,630,665	+4.13	+7.41	+6.79
Utilities	26,293,090,882	25,410,339,643	+3.47	+3.02	-7.87
Health Care	103,770,201,950	102,110,714,364	+1.63	+2.85	-0.14
Communication Services	78,981,486,503	78,275,801,748	+0.90	+3.99	+4.23
Industrials	110,304,186,793	109,462,082,723	+0.77	+2.42	+5.36
Consumer Staples	57,837,663,401	57,440,109,243	+0.69	-0.86	+4.01
Financials	108,729,805,827	108,564,033,439	+0.15	+1.63	+0.17
Materials	63,861,169,631	63,850,025,128	+0.02	+8.33	+15.34
Information Technology	199,627,497,108	199,848,181,261	-0.11	+2.12	-2.72
Consumer Discretionary	145,178,621,935	145,598,768,473	-0.29	+0.06	+1.52

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.12	5.11	+0.01	+0.05	-0.04
Americas	4.99	4.97	+0.01	+0.04	-0.23
EMEA	5.29	5.21	+0.09	+0.33	+0.88
Asia	5.53	5.61	-0.08	-0.29	-0.34

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,005,318,834,765	20,833,269,684,995	+0.83	+2.10	+2.37
Americas	14,125,965,022,739	14,007,016,672,300	+0.85	+2.12	+2.89
EMEA	3,985,993,355,423	3,958,241,671,921	+0.70	+2.35	+3.57
Asia	2,893,360,456,604	2,868,011,340,774	+0.88	+1.61	-1.61