

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.96	48.65	-5.53	-16.55	-22.53
Americas	35.87	38.73	-7.36	-20.65	-27.17
EMEA	8.46	8.45	+0.13	-0.34	-2.62
Asia	11.51	11.36	+1.30	+6.38	+1.06

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.11	57.84	-1.25	-6.85	-10.22
Americas	47.50	48.46	-1.99	-10.64	-15.67
EMEA	47.93	48.24	-0.64	-2.24	+5.37
Asia	95.38	97.40	-2.07	-2.56	-14.47

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,089,618,881,861	1,098,661,573,363	-0.82	+1.32	+3.27
Americas	703,531,912,414	722,662,114,594	-2.65	-0.12	+0.75
EMEA	168,778,521,857	164,779,300,671	+2.43	+5.42	-7.12
Asia	217,308,447,591	211,220,158,098	+2.88	+3.01	+24.08

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	40,237,917,187	39,665,531,985	+1.44	+10.91	+8.45
Materials	64,593,135,687	64,217,225,256	+0.59	+0.96	+9.68
Communication Services	84,401,172,299	84,182,097,742	+0.26	+6.82	+12.80
Industrials	115,895,880,186	116,015,377,442	-0.10	+4.99	+8.41
Financials	112,819,071,325	113,073,857,274	-0.23	+3.76	+9.61
Information Technology	199,874,810,473	201,100,181,291	-0.61	+0.06	-1.87
Consumer Staples	58,222,298,625	58,595,230,061	-0.64	-1.17	+2.88
Consumer Discretionary	143,434,043,135	144,746,849,693	-0.91	-0.11	-1.17
Health Care	106,512,085,135	108,306,790,322	-1.66	+2.64	+2.76
Utilities	24,856,028,804	25,280,597,077	-1.68	-5.47	-3.06
Real Estate	50,696,003,181	51,614,788,292	-1.78	-4.98	+6.87

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.12	5.17	-0.05	+0.00	+0.03
Americas	4.95	5.08	-0.13	-0.04	-0.08
EMEA	4.24	4.13	+0.10	+0.17	-0.42
Asia	7.07	6.96	+0.11	-0.09	+1.12

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,278,673,280,425	21,249,795,150,179	+0.14	+1.30	+2.67
Americas	14,222,229,006,466	14,228,074,543,247	-0.04	+0.68	+2.44
EMEA	3,984,686,292,961	3,987,154,742,859	-0.06	+1.26	+2.12
Asia	3,071,757,980,998	3,034,565,864,074	+1.23	+4.33	+4.48