

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.22	45.96	+7.10	-5.10	-24.17
Americas	39.12	35.87	+9.05	-7.00	-28.36
EMEA	8.22	8.46	-2.85	-2.81	-7.37
Asia	12.05	11.51	+4.67	+9.96	+2.79

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.05	57.11	+1.63	-3.72	-11.07
Americas	49.40	47.50	+3.99	-4.71	-15.96
EMEA	46.78	47.93	-2.39	-2.82	+3.16
Asia	94.58	95.38	-0.83	-3.04	-15.10

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,098,045,998,935	1,089,618,881,861	+0.77	+1.78	+3.54
Americas	711,122,577,973	703,531,912,414	+1.08	+0.80	+1.40
EMEA	167,049,907,851	168,778,521,857	-1.02	+3.82	-8.15
Asia	219,873,513,111	217,308,447,591	+1.18	+3.50	+23.99

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	40,944,379,174	40,242,642,306	+1.74	+11.65	+8.64
Consumer Discretionary	145,834,069,641	143,434,808,012	+1.67	+1.31	-1.72
Industrials	117,687,497,423	115,895,880,186	+1.55	+6.80	+10.26
Communication Services	85,097,345,722	84,401,172,299	+0.82	+7.33	+12.26
Information Technology	201,360,906,987	199,874,810,473	+0.74	+0.99	-1.00
Real Estate	50,975,767,062	50,696,003,181	+0.55	-6.05	+6.00
Health Care	106,992,273,033	106,512,085,135	+0.45	+3.16	+3.00
Financials	113,307,648,433	112,819,071,325	+0.43	+3.47	+8.30
Consumer Staples	58,174,770,333	58,223,090,091	-0.08	-2.41	+0.27
Materials	64,355,088,126	64,593,135,687	-0.37	-2.02	+13.34
Utilities	24,651,506,549	24,856,028,804	-0.82	-5.74	-3.75

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.16	5.12	+0.04	+0.04	+0.05
Americas	5.01	4.95	+0.06	-10.72	-10.87
EMEA	4.18	4.24	-0.05	+3.00	+2.82
Asia	7.12	7.07	+0.05	-0.04	+1.11

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,282,495,227,367	21,278,605,200,130	+0.02	+1.06	+2.63
Americas	14,200,922,143,638	14,222,232,484,560	-0.15	+0.36	+2.25
EMEA	3,993,514,951,187	3,984,614,734,572	+0.22	+1.32	+2.47
Asia	3,088,058,132,543	3,071,757,980,998	+0.53	+4.03	+4.62