

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	45.25	47.05	-3.83	-6.06	-32.03
Americas	34.86	35.62	-2.12	-9.57	-38.26
EMEA	8.43	8.39	+0.50	-0.27	+3.66
Asia	11.90	13.25	-10.22	+7.40	+1.41

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.33	56.81	-0.84	-1.88	-13.89
Americas	47.30	47.41	-0.23	-1.15	-20.27
EMEA	47.22	46.94	+0.59	-1.38	+1.77
Asia	91.79	94.01	-2.36	-5.76	-15.17

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,092,945,909,412	1,093,374,991,234	-0.04	-0.29	+1.97
Americas	704,529,005,965	703,561,660,982	+0.14	-2.37	-0.46
EMEA	166,243,451,424	167,510,710,716	-0.76	+1.88	-8.74
Asia	222,173,452,023	222,302,619,536	-0.06	+5.12	+22.17

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	91,530,878,281	87,612,490,171	+4.47	+11.07	+20.68
Utilities	25,030,284,506	24,804,395,596	+0.91	-1.40	-2.27
Financials	113,942,395,570	113,503,485,033	+0.39	+0.78	+5.84
Energy	39,926,728,644	39,834,048,110	+0.23	+7.22	-5.74
Information Technology	201,011,951,840	200,672,263,739	+0.17	-0.54	+0.15
Consumer Staples	56,000,681,387	56,127,762,880	-0.23	-4.15	-5.80
Real Estate	50,140,429,282	50,365,540,187	-0.45	-6.29	+2.77
Health Care	105,978,127,785	106,746,099,930	-0.72	-1.53	+4.21
Industrials	115,287,653,368	117,051,313,683	-1.51	+0.30	+5.05
Consumer Discretionary	144,172,010,488	146,380,729,961	-1.51	-2.73	-4.55
Materials	62,439,766,517	63,668,698,127	-1.93	-2.54	+6.82

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.20	5.16	+0.03	+0.02	+0.04
Americas	5.01	4.98	+0.03	-0.07	-0.07
EMEA	4.23	4.22	+0.01	+0.12	-0.41
Asia	7.32	7.21	+0.11	+0.28	+1.15

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,038,418,818,269	21,181,487,461,196	-0.68	-0.66	+1.12
Americas	14,073,368,880,833	14,130,600,620,463	-0.41	-0.94	+1.02
EMEA	3,928,032,351,989	3,967,197,009,543	-0.99	-1.02	+0.06
Asia	3,037,017,585,447	3,083,689,831,190	-1.51	+1.12	+2.98