

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.57	49.70	-2.27	-1.32	-16.97
Americas	38.35	39.27	-2.35	-1.97	-20.49
EMEA	8.36	8.47	-1.35	+1.66	+11.09
Asia	11.44	11.73	-2.46	-5.01	+0.82

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.38	57.99	-1.06	-1.16	-53.46
Americas	48.70	49.22	-1.06	-1.42	-10.86
EMEA	47.36	47.12	+0.49	+1.22	-88.42
Asia	90.63	92.21	-1.71	-4.17	-11.27

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,103,866,212,033	1,096,222,652,031	+0.70	+0.53	+4.61
Americas	698,211,299,645	695,516,758,846	+0.39	-1.82	+1.28
EMEA	171,725,500,233	168,861,175,761	+1.70	+2.80	-4.29
Asia	233,929,412,155	231,844,717,424	+0.90	+6.39	+25.47

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	44,599,097,373	42,443,306,205	+5.08	+8.93	+17.53
Real Estate	51,152,019,150	49,636,694,144	+3.05	+0.35	+7.68
Financials	119,368,984,105	116,831,252,003	+2.17	+5.35	+6.93
Utilities	24,744,402,245	24,369,963,213	+1.54	+0.38	-7.20
Communication Services	90,152,795,915	89,039,491,711	+1.25	+5.94	+20.52
Industrials	117,412,667,938	116,284,507,661	+0.97	-0.25	+8.73
Consumer Discretionary	147,070,094,994	146,184,730,062	+0.61	+0.85	-0.61
Materials	62,500,324,108	62,439,216,178	+0.10	-2.88	+7.12
Information Technology	199,821,217,330	200,503,037,954	-0.34	-0.76	+1.40
Consumer Staples	54,115,807,952	54,683,862,468	-1.04	-6.98	-8.29
Health Care	104,692,966,758	106,092,036,433	-1.32	-2.15	+3.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.27	5.23	+0.04	+0.11	+0.18
Americas	5.00	4.98	+0.02	-10.67	-10.55
EMEA	4.38	4.32	+0.06	+3.16	+3.05
Asia	7.58	7.52	+0.06	+0.46	+1.16

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,964,644,830,253	20,962,360,763,391	+0.01	-1.49	+0.98
Americas	13,959,231,458,967	13,967,178,359,403	-0.06	-1.70	+0.18
EMEA	3,919,188,135,738	3,911,684,973,193	+0.19	-1.86	-0.07
Asia	3,086,225,235,549	3,083,497,430,795	+0.09	-0.06	+6.25