

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	47.25	48.57	-2.72	+0.42	-19.06
Americas	37.51	38.35	-2.20	+5.31	-21.40
EMEA	8.31	8.36	-0.63	-1.00	+5.56
Asia	11.30	11.44	-1.25	-14.71	-4.17

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.93	57.38	-0.78	+0.21	-7.64
Americas	47.88	48.70	-1.68	+1.00	-11.51
EMEA	47.42	47.36	+0.14	+1.02	+2.02
Asia	90.95	90.63	+0.35	-3.25	-12.12

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,113,931,181,390	1,103,866,212,033	+0.91	+1.88	+5.92
Americas	699,393,239,106	698,211,299,645	+0.17	-0.59	+1.47
EMEA	178,631,330,588	171,725,500,233	+4.02	+6.64	+2.09
Asia	235,906,611,696	233,929,412,155	+0.85	+6.12	+25.91

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	25,726,221,693	24,744,402,245	+3.97	+3.72	-15.27
Financials	123,099,335,441	119,368,984,105	+3.13	+8.45	+13.17
Materials	64,008,016,852	62,500,324,108	+2.41	+0.53	+10.47
Energy	45,648,183,301	44,599,097,373	+2.35	+14.60	+20.98
Consumer Staples	55,051,860,396	54,115,807,952	+1.73	-1.92	-6.58
Real Estate	51,517,500,291	51,152,019,150	+0.71	+2.29	+8.04
Information Technology	200,940,873,906	199,841,765,949	+0.55	+0.12	+2.71
Health Care	105,150,036,845	104,692,966,758	+0.44	-1.50	+3.67
Industrials	117,893,352,067	117,444,812,797	+0.38	+0.68	+9.29
Consumer Discretionary	147,496,958,712	147,070,094,994	+0.29	+0.76	+0.81
Communication Services	89,115,415,393	90,152,795,915	-1.15	+1.72	+20.74

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.33	5.27	+0.06	+0.17	+0.23
Americas	5.02	5.00	+0.02	+0.04	+0.03
EMEA	4.56	4.38	+0.18	+0.34	+0.07
Asia	7.73	7.58	+0.15	+0.53	+1.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,902,390,008,560	20,964,688,550,844	-0.30	-1.32	+1.32
Americas	13,934,574,439,343	13,959,231,076,157	-0.18	-1.39	+0.83
EMEA	3,917,709,034,335	3,919,232,239,138	-0.04	-1.25	+0.41
Asia	3,050,106,534,881	3,086,225,235,549	-1.17	-1.09	+4.90