

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	46.80	46.74	+0.14	-3.54	-12.48
Americas	37.67	37.19	+1.27	+3.31	-13.45
EMEA	8.17	7.68	+6.37	-3.79	+0.41
Asia	10.84	11.49	-5.68	-21.52	-2.09

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.59	56.46	+0.23	-1.39	-6.50
Americas	48.23	47.85	+0.80	+0.19	-8.26
EMEA	45.39	45.24	+0.34	-4.46	-3.01
Asia	90.01	90.59	-0.64	-3.51	-11.16

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,132,316,965,195	1,130,150,582,513	+0.19	+2.84	+9.73
Americas	708,440,518,005	707,316,503,224	+0.16	+0.35	+4.51
EMEA	184,689,062,622	183,881,866,338	+0.44	+10.53	+11.29
Asia	239,187,384,568	238,952,212,951	+0.10	+4.92	+27.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	50,016,805,141	48,589,261,911	+2.94	+20.46	+43.74
Utilities	27,751,289,026	27,215,857,652	+1.97	+12.32	+9.44
Industrials	120,083,523,522	118,556,247,723	+1.29	+2.76	+12.91
Information Technology	203,876,252,562	202,738,342,957	+0.56	+0.59	+5.37
Consumer Discretionary	148,828,219,523	148,750,039,792	+0.05	+1.19	+4.61
Health Care	105,256,416,270	105,344,684,109	-0.08	-0.27	+5.58
Financials	124,788,487,866	125,202,706,037	-0.33	+7.74	+17.10
Real Estate	50,589,587,102	50,854,531,641	-0.52	+3.03	+6.15
Consumer Staples	53,918,021,790	54,297,164,829	-0.70	-2.58	-8.78
Communication Services	87,215,996,204	88,433,278,520	-1.38	-5.96	+17.17
Materials	67,183,458,095	69,108,551,429	-2.79	+6.84	+16.43

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.45	5.43	+0.02	+0.21	+0.39
Americas	5.10	5.08	+0.02	+0.07	+0.16
EMEA	4.78	4.74	+0.04	-0.75	-1.12
Asia	7.89	7.91	-0.02	+2.17	+3.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,778,534,544,971	20,820,625,107,660	-0.20	-1.15	+1.88
Americas	13,883,473,946,101	13,921,181,682,460	-0.27	-0.95	+1.23
EMEA	3,861,648,364,692	3,876,935,310,636	-0.39	-1.60	+0.41
Asia	3,033,412,234,178	3,022,508,114,564	+0.36	-1.49	+7.02