

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 56.64 | 58.21 | -2.70 | +17.23 | +2.84 |
| Americas | 47.96 | 49.65 | -3.40 | +23.49 | +6.09 |
| EMEA | 8.37 | 8.88 | -5.75 | -0.79 | -1.46 |
| Asia | 11.66 | 10.73 | +8.70 | +0.74 | +7.82 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 63.16 | 63.49 | -0.51 | +10.96 | +3.01 |
| Americas | 56.69 | 57.80 | -1.92 | +16.27 | +6.64 |
| EMEA | 49.04 | 48.43 | +1.26 | +7.35 | +0.01 |
| Asia | 91.99 | 91.16 | +0.90 | +2.02 | -6.03 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,142,722,863,714 | 1,147,923,970,905 | -0.45 | -1.02 | +6.26 |
| Americas | 706,146,243,499 | 708,165,915,026 | -0.29 | -2.62 | +0.25 |
| EMEA | 186,601,101,667 | 190,489,301,099 | -2.04 | -0.57 | +16.55 |
| Asia | 249,975,518,548 | 249,268,754,780 | +0.28 | +3.46 | +18.49 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Financials | 131,212,195,645 | 130,041,433,274 | +0.90 | +3.38 | +20.68 |
| Consumer Discretionary | 154,348,044,382 | 153,754,148,363 | +0.39 | -0.46 | +7.47 |
| Information Technology | 204,415,487,274 | 204,417,581,041 | -0.00 | -0.95 | +2.32 |
| Energy | 46,715,757,346 | 46,919,479,921 | -0.43 | -5.40 | +28.72 |
| Consumer Staples | 53,478,557,848 | 53,974,618,006 | -0.92 | -1.20 | -9.23 |
| Utilities | 25,500,747,522 | 25,737,619,550 | -0.92 | -9.39 | -3.01 |
| Industrials | 125,474,096,349 | 126,734,945,060 | -0.99 | +1.60 | +13.62 |
| Communication Services | 86,435,416,619 | 87,414,917,346 | -1.12 | -2.55 | +9.40 |
| Health Care | 108,224,483,166 | 109,981,812,451 | -1.60 | -0.65 | +4.29 |
| Materials | 62,288,836,548 | 63,318,430,347 | -1.63 | -7.50 | -2.64 |
| Real Estate | 50,151,199,342 | 51,376,551,683 | -2.39 | -3.14 | -6.00 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.51 | 5.50 | +0.00 | -0.11 | +0.39 |
| Americas | 5.06 | 5.07 | -0.00 | -0.21 | +0.08 |
| EMEA | 4.87 | 4.89 | -0.02 | -0.04 | +0.80 |
| Asia | 8.39 | 8.35 | +0.04 | +0.33 | +1.23 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 20,756,899,666,504 | 20,854,577,450,967 | -0.47 | +0.96 | -1.18 |
| Americas | 13,948,186,017,273 | 13,977,616,213,283 | -0.21 | +1.49 | -1.25 |
| EMEA | 3,829,557,967,280 | 3,892,514,568,307 | -1.62 | +0.28 | -2.68 |
| Asia | 2,979,155,681,951 | 2,984,446,669,376 | -0.18 | -0.62 | +1.19 |