

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.64	65.39	-7.28	+4.17	+24.63
Americas	52.62	57.06	-7.77	+5.99	+35.89
EMEA	9.37	9.67	-3.08	+5.58	+10.90
Asia	9.36	10.07	-7.04	-12.75	-17.59

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.14	66.25	-4.69	-0.52	+9.17
Americas	57.59	61.55	-6.44	-0.35	+18.83
EMEA	48.10	49.49	-2.80	-0.53	-0.28
Asia	89.68	91.84	-2.35	-1.63	-7.92

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,144,738,909,823	1,146,779,145,585	-0.18	-0.31	+4.19
Americas	703,951,702,781	710,235,400,357	-0.88	-0.60	-2.59
EMEA	187,367,443,223	185,113,221,836	+1.22	-1.84	+13.71
Asia	253,419,763,819	251,430,523,392	+0.79	+1.67	+19.98

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	155,753,333,417	151,693,937,344	+2.68	+1.32	+7.61
Information Technology	202,253,118,671	197,898,940,355	+2.20	-1.01	+0.64
Communication Services	85,814,271,899	84,954,995,494	+1.01	-2.02	+1.67
Consumer Staples	55,057,138,553	54,746,361,939	+0.57	+1.99	-6.05
Health Care	106,235,125,747	106,693,096,464	-0.43	-3.43	-1.92
Materials	62,126,878,372	62,426,056,054	-0.48	-1.89	-3.26
Financials	132,911,309,299	133,601,062,271	-0.52	+2.22	+17.57
Industrials	125,149,759,882	126,617,442,144	-1.16	-1.27	+7.80
Energy	49,298,113,730	51,456,653,101	-4.19	+5.02	+24.24
Real Estate	50,189,726,170	54,346,342,757	-7.65	-2.31	-2.76
Utilities	26,214,689,791	28,753,990,263	-8.83	+1.85	+3.69

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.66	5.65	+0.01	+0.15	+0.49
Americas	5.18	5.21	-0.03	+0.11	+0.10
EMEA	5.01	4.95	+0.06	+0.11	+0.88
Asia	8.74	8.63	+0.11	+0.38	+1.78

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,230,003,999,348	20,284,392,973,964	-0.27	-3.00	-4.79
Americas	13,589,703,344,082	13,627,571,013,829	-0.28	-2.77	-4.48
EMEA	3,739,410,268,615	3,742,699,409,764	-0.09	-3.94	-6.21
Asia	2,900,890,386,651	2,914,122,550,370	-0.45	-2.80	-4.41