

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 61.01 | 60.64 | +0.61 | +7.71 | +32.74 |
| Americas | 52.76 | 52.62 | +0.26 | +10.00 | +47.07 |
| EMEA | 9.85 | 9.37 | +5.03 | +17.65 | +16.33 |
| Asia | 10.11 | 9.36 | +7.94 | -13.36 | -12.20 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 63.15 | 63.14 | +0.01 | +0.01 | +10.57 |
| Americas | 58.14 | 57.59 | +0.96 | +2.56 | +22.40 |
| EMEA | 48.05 | 48.10 | -0.10 | -1.86 | +0.26 |
| Asia | 89.53 | 89.68 | -0.17 | -2.67 | -6.13 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,139,910,904,923 | 1,144,738,909,823 | -0.42 | -0.28 | +4.62 |
| Americas | 707,741,408,025 | 703,951,702,781 | +0.54 | +0.23 | +0.60 |
| EMEA | 189,396,732,264 | 187,367,443,223 | +1.08 | +1.29 | +12.22 |
| Asia | 242,772,764,633 | 253,419,763,819 | -4.20 | -2.88 | +11.72 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Financials | 137,132,199,110 | 132,918,172,732 | +3.17 | +4.53 | +21.58 |
| Consumer Discretionary | 156,453,450,430 | 155,754,018,167 | +0.45 | +1.38 | +9.08 |
| Communication Services | 85,988,172,128 | 85,814,271,899 | +0.20 | -0.71 | +1.64 |
| Utilities | 26,169,808,753 | 26,214,689,791 | -0.17 | +2.62 | +5.29 |
| Information Technology | 199,760,652,166 | 202,257,868,479 | -1.23 | -2.23 | -0.00 |
| Industrials | 123,443,497,836 | 125,149,880,968 | -1.36 | -1.64 | +6.45 |
| Consumer Staples | 54,235,207,740 | 55,057,139,896 | -1.49 | +1.40 | -6.86 |
| Materials | 60,824,955,623 | 62,126,884,951 | -2.10 | -2.36 | -5.84 |
| Health Care | 103,964,681,904 | 106,237,016,911 | -2.14 | -3.95 | -2.40 |
| Real Estate | 48,780,227,747 | 50,189,726,170 | -2.81 | -2.73 | -3.77 |
| Energy | 47,870,619,285 | 49,300,304,989 | -2.90 | +2.43 | +18.93 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.62 | 5.66 | -0.04 | +0.11 | +0.50 |
| Americas | 5.18 | 5.18 | -0.00 | -15.38 | -14.59 |
| EMEA | 5.07 | 5.01 | +0.06 | +0.19 | +0.83 |
| Asia | 8.38 | 8.74 | -0.35 | +6.53 | +6.80 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 20,297,445,908,728 | 20,230,004,262,601 | +0.33 | -2.21 | -4.61 |
| Americas | 13,664,496,515,020 | 13,589,702,440,187 | +0.55 | -2.03 | -3.91 |
| EMEA | 3,736,897,722,706 | 3,739,411,435,763 | -0.07 | -2.43 | -6.22 |
| Asia | 2,896,051,671,003 | 2,900,890,386,651 | -0.17 | -2.79 | -5.72 |