

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 56.50         | 60.52          | -6.65   | -7.39   | +13.67  |
| Americas | 48.47         | 51.51          | -5.89   | -8.13   | +23.43  |
| EMEA     | 8.30          | 9.47           | -12.33  | -15.68  | -2.02   |
| Asia     | 11.29         | 10.91          | +3.44   | +11.69  | -3.80   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 61.44         | 62.58          | -1.82   | -2.71   | +5.95   |
| Americas | 56.13         | 57.70          | -2.72   | -3.45   | +14.05  |
| EMEA     | 43.35         | 45.44          | -4.60   | -9.80   | -8.01   |
| Asia     | 97.99         | 96.03          | +2.04   | +9.45   | +6.27   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,085,060,445,146 | 1,097,541,851,631 | -1.14   | -4.81   | -1.02   |
| Americas | 700,485,676,773   | 707,228,487,332   | -0.95   | -1.03   | +0.71   |
| EMEA     | 189,202,495,964   | 189,901,996,562   | -0.37   | -0.10   | +12.05  |
| Asia     | 195,372,272,410   | 200,411,367,738   | -2.51   | -19.52  | -15.73  |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Energy                 | 42,698,247,866  | 42,649,453,007  | +0.11   | -10.80  | +0.58   |
| Materials              | 58,737,249,127  | 59,147,431,491  | -0.69   | -3.43   | -5.94   |
| Financials             | 135,519,618,459 | 136,642,619,864 | -0.82   | -1.18   | +16.02  |
| Information Technology | 196,660,892,564 | 199,005,502,515 | -1.18   | -1.46   | -1.74   |
| Consumer Discretionary | 143,076,127,823 | 144,793,984,156 | -1.19   | -8.59   | -2.13   |
| Communication Services | 84,550,843,432  | 85,574,583,071  | -1.20   | -2.11   | -5.52   |
| Consumer Staples       | 53,851,457,496  | 54,519,633,586  | -1.23   | -0.71   | -1.53   |
| Health Care            | 96,447,553,688  | 97,707,668,676  | -1.29   | -7.26   | -9.10   |
| Real Estate            | 44,601,960,930  | 45,207,286,690  | -1.34   | -8.57   | -10.14  |
| Utilities              | 24,940,338,698  | 25,322,426,668  | -1.51   | -4.70   | +2.34   |
| Industrials            | 111,907,680,185 | 113,716,423,780 | -1.59   | -9.44   | -3.84   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 5.30          | 5.35           | -0.06   | -0.32   | +0.07   |
| Americas | 5.07          | 5.11           | -0.04   | -0.11   | +0.09   |
| EMEA     | 5.03          | 5.04           | -0.01   | -0.04   | +0.71   |
| Asia     | 6.70          | 6.94           | -0.24   | -1.68   | -0.82   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 20,490,469,174,852 | 20,505,132,110,289 | -0.07   | +0.96   | -2.24   |
| Americas | 13,813,791,935,851 | 13,848,809,592,347 | -0.25   | +1.11   | -1.07   |
| EMEA     | 3,760,680,807,778  | 3,767,191,104,002  | -0.17   | +0.64   | -3.86   |
| Asia     | 2,915,996,431,223  | 2,889,131,413,940  | +0.93   | +0.69   | -5.43   |