

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 58.12 | 57.24 | +1.54 | -4.26 | +23.01 |
| Americas | 51.61 | 49.69 | +3.87 | -0.55 | +37.60 |
| EMEA | 6.59 | 7.94 | -16.92 | -30.77 | -20.64 |
| Asia | 10.62 | 11.11 | -4.37 | -1.64 | -6.00 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 61.95 | 61.58 | +0.60 | -1.51 | +8.83 |
| Americas | 57.56 | 56.94 | +1.09 | -1.18 | +20.21 |
| EMEA | 42.02 | 42.65 | -1.47 | -9.69 | -11.38 |
| Asia | 98.28 | 97.34 | +0.96 | +6.71 | +8.06 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,077,102,720,850 | 1,078,179,893,975 | -0.10 | -1.88 | -3.31 |
| Americas | 702,247,015,968 | 699,314,972,754 | +0.42 | +1.10 | +0.41 |
| EMEA | 187,192,849,872 | 188,370,527,823 | -0.63 | -0.04 | +4.79 |
| Asia | 187,662,855,009 | 190,494,393,399 | -1.49 | -13.07 | -20.45 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 25,183,257,539 | 24,742,996,460 | +1.78 | -0.47 | -2.11 |
| Health Care | 97,615,147,132 | 96,555,549,470 | +1.10 | -0.75 | -7.18 |
| Industrials | 112,770,409,530 | 112,208,423,339 | +0.50 | -2.95 | -4.38 |
| Consumer Discretionary | 142,938,807,777 | 142,235,593,766 | +0.49 | -3.82 | -3.10 |
| Materials | 59,429,618,540 | 59,361,868,867 | +0.11 | +0.32 | -7.17 |
| Real Estate | 45,331,296,351 | 45,303,644,179 | +0.06 | +0.65 | -12.06 |
| Information Technology | 194,838,806,499 | 194,758,631,556 | +0.04 | -0.07 | -2.86 |
| Energy | 42,206,273,671 | 42,314,823,837 | -0.26 | -7.82 | -7.55 |
| Communication Services | 80,870,344,863 | 81,476,913,303 | -0.74 | -3.26 | -9.71 |
| Financials | 130,970,936,326 | 132,448,654,657 | -1.12 | -3.25 | +6.41 |
| Consumer Staples | 52,421,821,540 | 53,318,356,922 | -1.68 | -2.13 | -4.79 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.22 | 5.28 | -0.06 | -0.20 | -0.11 |
| Americas | 5.02 | 5.08 | -0.06 | -15.81 | -14.89 |
| EMEA | 4.96 | 5.01 | -0.05 | +3.54 | +3.63 |
| Asia | 6.54 | 6.60 | -0.06 | +0.82 | +0.60 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 20,640,510,889,676 | 20,420,493,761,131 | +1.08 | +1.87 | -1.23 |
| Americas | 13,995,639,525,363 | 13,770,604,262,263 | +1.63 | +2.48 | +0.47 |
| EMEA | 3,774,674,983,413 | 3,762,275,949,734 | +0.33 | +0.70 | -3.65 |
| Asia | 2,870,196,380,900 | 2,887,613,549,135 | -0.60 | +0.51 | -5.90 |