

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.54	85.38	-25.58	+4.98	+35.76
Americas	56.80	55.03	+3.23	+10.28	+50.81
EMEA	6.75	30.73	-78.03	-28.69	-17.33
Asia	11.34	10.80	+4.98	+3.92	+4.67

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.58	71.63	-11.24	+1.60	+12.36
Americas	59.72	59.75	-0.04	+3.50	+23.83
EMEA	41.11	88.43	-53.51	-9.52	-9.43
Asia	101.27	100.00	+1.27	+5.46	+12.52

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,086,775,385,387	1,076,745,362,663	+0.93	-0.98	-4.02
Americas	711,473,355,068	705,059,587,438	+0.91	+0.60	+0.43
EMEA	189,447,167,001	186,715,468,288	+1.46	-0.24	+2.58
Asia	185,854,863,318	184,970,306,937	+0.48	-7.26	-22.30

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	61,564,712,730	59,557,340,134	+3.37	+4.09	-8.39
Information Technology	199,974,261,152	196,039,467,316	+2.01	+0.49	-1.74
Consumer Discretionary	144,135,854,764	142,196,088,083	+1.36	-0.62	-3.17
Utilities	25,881,912,623	25,570,726,970	+1.22	+2.21	-6.74
Real Estate	45,892,998,712	45,425,927,577	+1.03	+1.52	-9.31
Industrials	114,433,800,626	113,286,768,782	+1.01	+0.62	-4.75
Health Care	97,701,617,369	96,855,108,465	+0.87	+0.19	-7.23
Financials	128,975,766,954	128,582,865,846	+0.31	-5.61	+3.37
Consumer Staples	52,986,760,057	52,885,478,177	+0.19	-2.81	-1.75
Communication Services	79,480,001,887	79,446,564,996	+0.04	-7.12	-9.34
Energy	42,691,717,471	43,133,202,546	-1.02	+0.08	-14.67

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.15	5.17	-0.02	-0.20	-0.30
Americas	4.98	4.99	-0.01	-0.13	-0.12
EMEA	4.91	4.90	+0.01	-0.13	+0.13
Asia	6.27	6.36	-0.09	-0.67	-1.62

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,106,446,480,369	20,846,086,564,774	+1.25	+2.94	+1.60
Americas	14,286,261,476,849	14,128,353,114,888	+1.12	+3.16	+2.93
EMEA	3,855,139,731,669	3,808,864,382,741	+1.21	+2.34	-0.17
Asia	2,965,045,271,851	2,908,869,067,144	+1.93	+2.63	-2.25