

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	75.93	78.57	-3.36	+10.13	+25.45
Americas	67.27	70.08	-4.01	+11.84	+30.60
EMEA	7.54	7.66	-1.65	-6.77	-20.42
Asia	13.35	13.60	-1.79	-1.64	+22.35

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	67.28	67.88	-0.89	+5.38	+7.51
Americas	63.47	64.37	-1.40	+9.67	+10.00
EMEA	41.51	42.01	-1.18	-7.66	-8.63
Asia	112.13	111.38	+0.67	+2.47	+16.76

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,097,486,020,387	1,108,525,047,110	-1.00	-0.22	-0.01
Americas	731,975,435,603	739,308,591,819	-0.99	-0.24	+3.50
EMEA	192,709,323,871	194,109,925,092	-0.72	+0.90	+1.48
Asia	172,801,260,912	175,106,530,199	-1.32	-1.34	-13.78

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	78,040,025,002	77,555,908,997	+0.62	+1.61	-7.09
Utilities	26,457,519,230	26,307,833,818	+0.57	-7.62	+4.41
Consumer Staples	53,937,369,578	54,054,735,593	-0.22	-0.24	-2.19
Energy	41,303,712,093	41,503,314,902	-0.48	+8.30	-3.18
Industrials	120,397,843,694	121,087,217,486	-0.57	+3.63	+5.41
Information Technology	198,768,392,293	199,972,862,063	-0.60	-0.85	-0.13
Health Care	101,283,465,938	102,555,697,701	-1.24	+3.27	+3.84
Materials	60,984,601,563	61,945,716,458	-1.55	-0.43	+3.00
Consumer Discretionary	151,063,569,181	153,922,094,392	-1.86	+2.72	+5.01
Real Estate	47,282,320,828	48,300,050,841	-2.11	-14.02	+0.97
Financials	126,435,476,030	129,995,945,856	-2.74	-5.80	-7.48

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.03	5.09	-0.05	-0.08	-0.32
Americas	4.93	4.98	-0.06	-0.09	-0.18
EMEA	4.85	4.90	-0.05	-1.60	-1.75
Asia	5.82	5.86	-0.05	+1.33	+0.51

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,800,895,190,180	21,784,851,275,080	+0.07	+1.40	+6.32
Americas	14,855,680,668,159	14,834,173,289,715	+0.14	+1.54	+7.28
EMEA	3,975,372,662,042	3,964,313,704,831	+0.28	+1.36	+5.53
Asia	2,969,841,859,980	2,986,364,280,535	-0.55	+0.75	+2.79