

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.22	35.54	-3.71	-13.11	-56.06
Americas	26.52	28.54	-7.09	-18.96	-61.64
EMEA	6.30	6.31	-0.23	+7.70	-15.80
Asia	12.13	11.64	+4.17	+2.58	-10.08

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	66.48	59.31	+12.09	+12.71	-1.86
Americas	58.52	47.44	+23.37	+22.29	-8.97
EMEA	42.03	45.21	-7.04	+2.60	+1.15
Asia	122.01	119.57	+2.04	+1.27	+9.48

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,029,884,465,659	1,059,090,201,781	-2.76	-2.18	-6.66
Americas	675,464,955,765	690,095,266,219	-2.12	-3.10	-8.12
EMEA	178,926,826,646	188,896,384,805	-5.28	+0.75	-7.79
Asia	175,492,683,248	180,098,550,757	-2.56	-1.48	+0.74

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	51,150,329,392	50,976,107,766	+0.34	-0.92	-4.51
Materials	63,708,891,886	63,986,046,902	-0.43	-0.22	+3.37
Communication Services	75,619,559,998	76,379,250,475	-0.99	-0.88	-3.95
Information Technology	186,400,299,385	190,011,809,053	-1.90	-0.57	-7.30
Consumer Discretionary	139,312,949,293	142,347,179,834	-2.13	-2.60	-8.79
Real Estate	46,110,190,625	47,271,717,821	-2.46	-10.91	-4.51
Financials	108,204,650,170	111,193,085,755	-2.69	-5.22	-14.45
Health Care	88,948,852,706	91,640,083,733	-2.94	-3.93	-11.07
Industrials	112,839,925,380	116,323,698,446	-2.99	-1.57	-6.52
Energy	38,063,361,135	39,261,524,616	-3.05	+5.27	-10.42
Utilities	26,579,148,671	35,491,089,988	-25.11	-3.63	+1.15

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.93	5.05	-0.12	-0.02	-0.12
Americas	4.75	4.83	-0.08	-0.05	-0.19
EMEA	4.76	5.02	-0.26	+0.08	-0.11
Asia	6.04	6.16	-0.12	-0.04	+0.18

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,888,767,179,279	20,981,616,361,369	-0.44	-1.68	-4.41
Americas	14,220,747,772,834	14,295,891,795,409	-0.53	-2.07	-4.54
EMEA	3,760,172,658,243	3,761,267,136,418	-0.03	-0.89	-5.57
Asia	2,907,846,748,201	2,924,457,429,542	-0.57	-0.81	-2.19