

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 33.31 | 34.22 | -2.67 | -14.99 | -58.33 |
| Americas | 27.73 | 26.52 | +4.59 | -14.45 | -61.41 |
| EMEA | 6.18 | 6.30 | -1.80 | +6.40 | -15.74 |
| Asia | 10.27 | 12.13 | -15.32 | -13.51 | -19.44 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 58.71 | 66.48 | -11.69 | -1.26 | -14.89 |
| Americas | 47.37 | 58.52 | -19.05 | -1.88 | -28.02 |
| EMEA | 41.74 | 42.03 | -0.68 | +0.69 | +0.43 |
| Asia | 119.78 | 122.01 | -1.83 | -1.66 | +6.37 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,043,185,145,134 | 1,029,884,465,659 | +1.29 | -1.89 | -4.91 |
| Americas | 686,511,448,964 | 675,465,275,400 | +1.64 | -2.93 | -6.23 |
| EMEA | 179,397,739,240 | 178,926,826,646 | +0.26 | +0.88 | -6.34 |
| Asia | 177,275,956,930 | 175,492,363,613 | +1.02 | -0.51 | +2.23 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Discretionary | 143,922,908,633 | 139,312,949,293 | +3.31 | +1.05 | -3.61 |
| Communication Services | 77,031,750,860 | 75,619,559,998 | +1.87 | +0.54 | -2.30 |
| Consumer Staples | 52,006,694,745 | 51,150,667,432 | +1.67 | +1.53 | -2.90 |
| Real Estate | 46,881,564,827 | 46,110,190,625 | +1.67 | -9.71 | -0.44 |
| Energy | 38,654,197,437 | 38,063,361,135 | +1.55 | +3.81 | -13.12 |
| Industrials | 114,298,739,094 | 112,839,925,380 | +1.29 | -1.55 | -5.17 |
| Financials | 109,074,723,344 | 108,204,650,170 | +0.80 | -5.20 | -11.65 |
| Information Technology | 187,557,956,346 | 186,402,885,561 | +0.62 | -1.20 | -7.26 |
| Materials | 63,881,830,915 | 63,712,567,174 | +0.27 | -3.17 | +3.11 |
| Utilities | 26,351,932,469 | 26,579,148,671 | -0.85 | -8.14 | +0.68 |
| Health Care | 88,015,549,974 | 88,948,852,706 | -1.05 | -3.88 | -12.17 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 4.92 | 4.93 | -0.01 | -0.08 | -0.10 |
| Americas | 4.76 | 4.75 | +0.01 | -0.10 | -0.16 |
| EMEA | 4.71 | 4.76 | -0.05 | +0.02 | -0.12 |
| Asia | 6.00 | 6.04 | -0.04 | -0.15 | +0.15 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 21,193,918,015,619 | 20,888,730,322,340 | +1.46 | -0.26 | -2.95 |
| Americas | 14,426,656,702,298 | 14,220,777,331,243 | +1.45 | -0.88 | -3.17 |
| EMEA | 3,812,171,745,205 | 3,760,134,896,859 | +1.38 | +0.38 | -4.05 |
| Asia | 2,955,089,568,116 | 2,907,818,094,239 | +1.63 | +2.03 | -0.35 |