

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.79	34.48	+0.91	+4.45	-43.56
Americas	28.73	28.89	-0.54	+3.61	-47.76
EMEA	6.47	6.48	-0.17	+4.63	-2.19
Asia	10.40	9.79	+6.23	+1.30	-13.59

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.48	58.28	+0.34	-0.39	-9.52
Americas	48.08	47.58	+1.05	+1.49	-14.91
EMEA	42.26	42.01	+0.61	+1.25	-11.56
Asia	114.08	115.64	-1.35	-4.76	-1.79

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,836,449,129	1,058,731,926,823	-1.31	+0.16	-5.39
Americas	690,690,450,898	698,507,429,667	-1.12	+0.61	-5.30
EMEA	174,142,771,777	179,031,231,065	-2.73	-2.93	-11.09
Asia	180,003,226,453	181,193,266,090	-0.66	+1.54	+0.48

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	89,684,582,632	89,158,679,251	+0.59	+1.90	-8.38
Consumer Staples	51,035,863,424	51,414,957,653	-0.74	-1.87	-7.12
Industrials	115,734,508,521	116,706,770,959	-0.83	+1.26	-4.79
Financials	106,537,652,951	107,820,098,075	-1.19	-2.33	-11.36
Real Estate	46,124,258,907	46,689,115,607	-1.21	-1.64	-2.61
Utilities	25,789,129,430	26,161,983,163	-1.43	-2.14	-16.67
Consumer Discretionary	144,094,510,010	146,211,714,501	-1.45	+0.12	-2.73
Information Technology	190,948,715,910	193,972,811,761	-1.56	+1.81	-4.81
Communication Services	74,927,671,374	76,180,403,763	-1.64	-2.73	-6.30
Energy	37,116,622,026	38,456,496,939	-3.48	-3.98	-21.29
Materials	63,016,819,226	66,744,862,727	-5.59	-1.35	-2.28

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.95	4.94	+0.01	+0.03	-0.07
Americas	4.81	4.78	+0.02	+0.05	-0.08
EMEA	4.59	4.65	-0.06	-0.11	-0.29
Asia	6.11	6.11	+0.00	+0.11	+0.25

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,108,230,221,051	21,419,085,330,280	-1.45	-0.40	-4.07
Americas	14,370,853,103,055	14,602,927,742,748	-1.59	-0.39	-3.79
EMEA	3,791,543,277,352	3,849,101,876,629	-1.50	-0.54	-5.45
Asia	2,945,833,840,644	2,967,055,710,903	-0.72	-0.31	-3.61