

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.57	34.79	-0.61	-3.70	-36.10
Americas	29.30	28.73	+1.98	-4.20	-37.16
EMEA	6.41	6.47	-0.99	+0.47	-0.10
Asia	9.35	10.40	-10.13	-5.98	-28.68

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.96	58.48	-0.88	-5.00	-4.87
Americas	47.46	48.08	-1.28	-5.99	-9.25
EMEA	42.07	42.26	-0.47	-4.62	+4.11
Asia	114.20	114.08	+0.10	-3.66	-3.76

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,418,738,911	1,044,836,449,129	-0.04	+0.13	-4.79
Americas	690,978,978,074	690,690,450,898	+0.04	+0.86	-4.82
EMEA	174,911,681,003	174,142,771,777	+0.44	-2.64	-9.65
Asia	178,528,079,834	180,003,226,453	-0.82	+0.13	+0.63

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	38,010,304,175	37,121,934,374	+2.39	-2.30	-17.20
Consumer Staples	52,043,777,556	51,035,863,424	+1.97	+1.87	-3.56
Health Care	90,897,366,597	89,684,589,157	+1.35	+1.90	-6.67
Communication Services	75,900,888,289	74,927,710,249	+1.30	-0.66	-3.83
Industrials	116,899,715,922	115,735,033,154	+1.01	+1.59	-2.78
Financials	107,014,013,166	106,537,652,951	+0.45	-1.20	-9.37
Real Estate	46,317,589,005	46,124,258,907	+0.42	+1.90	-1.55
Utilities	25,805,865,727	25,789,129,430	+0.06	-1.30	-14.67
Materials	62,874,878,830	63,016,819,226	-0.23	-3.43	-2.00
Information Technology	190,326,787,765	190,954,847,303	-0.33	+2.45	-5.44
Consumer Discretionary	143,334,176,530	144,094,510,010	-0.53	-1.25	-3.77

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.97	4.95	+0.02	+0.13	-0.02
Americas	4.83	4.81	+0.02	+0.16	-0.03
EMEA	4.65	4.59	+0.06	+0.03	-0.19
Asia	6.08	6.11	-0.03	+0.11	+0.25

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,006,811,423,963	21,108,230,511,738	-0.48	-2.46	-4.44
Americas	14,311,101,476,294	14,370,852,542,102	-0.42	-2.40	-4.25
EMEA	3,760,210,837,693	3,791,544,128,991	-0.83	-3.31	-5.93
Asia	2,935,499,109,977	2,945,833,840,644	-0.35	-1.68	-3.43