

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.59	34.57	+28.96	+18.86	-8.66
Americas	39.05	29.30	+33.26	+21.57	-4.64
EMEA	6.63	6.41	+3.46	+2.49	+1.87
Asia	9.18	9.35	-1.84	-6.80	-32.49

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.45	57.96	+6.01	+4.14	+2.83
Americas	52.67	47.46	+10.98	+9.06	+5.61
EMEA	42.42	42.07	+0.85	+0.55	+3.44
Asia	114.18	114.20	-0.01	-3.54	-4.55

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,044,486,984,424	1,044,419,466,347	+0.01	-3.37	-3.33
Americas	692,722,055,852	690,979,705,510	+0.25	-3.37	-2.94
EMEA	173,789,191,394	174,911,681,003	-0.64	-4.98	-8.34
Asia	177,975,737,177	178,528,079,834	-0.31	-1.73	+0.44

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	118,933,820,680	116,899,715,922	+1.74	+1.23	-0.33
Information Technology	191,821,726,944	190,326,787,765	+0.79	-2.21	-2.82
Utilities	25,993,472,226	25,805,865,727	+0.73	-2.58	-0.56
Health Care	91,372,164,799	90,897,366,597	+0.52	-0.52	-4.14
Financials	107,469,470,294	107,014,013,166	+0.43	-2.06	-8.59
Consumer Discretionary	143,587,967,295	143,334,176,530	+0.18	-4.33	-1.29
Materials	62,751,381,201	62,874,878,830	-0.20	-8.62	-1.25
Real Estate	46,117,579,710	46,317,589,005	-0.43	-3.29	-3.24
Consumer Staples	51,223,919,250	52,043,777,556	-1.58	-0.62	-4.89
Energy	37,244,165,668	38,010,304,175	-2.02	-7.37	-12.34
Communication Services	72,669,787,065	75,911,487,000	-4.27	-12.44	-6.95

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.93	4.97	-0.04	-0.08	+0.01
Americas	4.80	4.83	-0.03	-0.09	+0.01
EMEA	4.61	4.65	-0.04	-0.11	-0.13
Asia	6.02	6.08	-0.06	-0.03	+0.17

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,169,649,790,750	21,006,814,207,045	+0.78	-1.81	-3.46
Americas	14,444,070,106,955	14,311,105,163,822	+0.93	-1.65	-3.05
EMEA	3,768,421,984,132	3,760,209,933,247	+0.22	-2.80	-5.76
Asia	2,957,157,699,664	2,935,499,109,977	+0.74	-1.29	-2.41