

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	36.62	34.62	+5.77	+6.22	-19.45
Americas	31.38	29.38	+6.82	+8.62	-18.16
EMEA	6.23	5.91	+5.33	-3.95	-2.82
Asia	8.72	9.14	-4.52	-10.93	-31.45

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.55	57.78	+1.34	+0.46	-0.13
Americas	48.73	47.44	+2.72	+2.41	+1.01
EMEA	41.47	41.60	-0.33	-1.29	+2.17
Asia	115.14	114.62	+0.45	-0.43	-3.10

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,048,949,170,415	1,049,591,161,522	-0.06	-0.92	-2.80
Americas	698,557,926,116	695,259,994,969	+0.47	+0.01	-2.17
EMEA	175,953,230,289	177,338,356,753	-0.78	-1.72	-5.45
Asia	174,438,014,011	176,992,809,800	-1.44	-3.73	-2.56

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	92,905,543,746	90,487,311,643	+2.67	+4.20	-1.31
Consumer Staples	52,940,978,076	52,280,887,719	+1.26	+2.97	-1.46
Communication Services	73,019,699,321	72,225,963,334	+1.10	-4.16	-5.26
Financials	108,328,976,817	107,818,705,330	+0.47	+0.47	-6.85
Consumer Discretionary	143,518,517,456	142,889,192,876	+0.44	-1.93	-3.77
Information Technology	190,934,111,043	190,623,384,035	+0.16	-1.57	-3.57
Materials	63,981,054,408	64,092,838,231	-0.17	-4.14	-2.16
Real Estate	45,439,395,762	45,540,456,625	-0.22	-2.68	-6.98
Energy	39,687,864,154	40,160,547,147	-1.18	+3.20	+2.67
Utilities	25,876,360,592	26,251,392,538	-1.43	-1.09	-0.01
Industrials	113,954,675,335	119,191,069,086	-4.39	-2.36	-4.82

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.04	4.99	+0.05	+0.09	+0.09
Americas	4.93	4.86	+0.08	+0.15	+0.12
EMEA	4.66	4.66	-0.00	+0.01	-0.04
Asia	6.03	6.04	-0.01	-0.07	+0.15

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,826,739,242,233	21,050,715,732,798	-1.06	-2.76	-4.57
Americas	14,160,271,831,299	14,316,905,181,822	-1.09	-3.03	-4.47
EMEA	3,774,919,955,419	3,803,148,929,076	-0.74	-1.93	-4.70
Asia	2,891,547,455,515	2,930,661,621,900	-1.33	-2.54	-4.93