

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	38.58	38.47	+0.29	+5.36	-2.04
Americas	34.58	34.37	+0.61	+10.18	+5.68
EMEA	5.99	6.10	-1.78	-3.76	+2.48
Asia	7.45	7.56	-1.38	-14.55	-36.96

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.19	60.04	-1.41	+1.09	+0.35
Americas	49.75	51.16	-2.76	+2.11	+3.97
EMEA	43.20	42.43	+1.81	+4.18	+5.45
Asia	111.64	112.04	-0.35	-3.03	-7.34

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,056,839,170,432	1,055,480,355,103	+0.13	+0.75	+0.38
Americas	706,616,959,330	701,260,655,229	+0.76	+1.15	+1.37
EMEA	171,003,560,438	175,231,619,254	-2.41	-2.81	-3.71
Asia	179,218,650,665	178,988,080,619	+0.13	+2.74	+0.61

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	47,439,709,287	46,225,278,824	+2.63	+4.40	-8.35
Information Technology	200,699,932,102	198,554,993,694	+1.08	+5.11	+7.06
Industrials	110,684,354,110	109,646,486,234	+0.95	-2.88	-3.45
Materials	64,634,018,934	64,226,471,964	+0.63	+1.02	+1.23
Financials	107,991,291,810	107,724,482,369	+0.25	-0.30	-5.40
Health Care	94,751,149,419	94,838,203,741	-0.09	+1.97	+2.32
Energy	42,350,149,502	42,444,719,665	-0.22	+6.60	+17.13
Communication Services	71,182,584,304	71,633,937,628	-0.63	-2.54	-6.72
Consumer Staples	53,749,239,931	54,317,524,664	-1.05	+1.53	+4.12
Consumer Discretionary	145,438,532,374	147,199,164,464	-1.20	+1.34	+1.68
Utilities	26,299,238,367	26,794,543,347	-1.85	+1.63	-4.65

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.89	4.89	-0.01	-0.15	-0.07
Americas	4.79	4.77	+0.02	-0.15	-0.01
EMEA	4.39	4.50	-0.12	-0.27	-0.29
Asia	6.06	6.03	+0.02	+0.02	-0.02

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,616,025,355,081	21,564,889,515,010	+0.24	+3.79	+1.74
Americas	14,757,884,861,039	14,708,991,641,445	+0.33	+4.22	+1.63
EMEA	3,898,532,777,165	3,889,776,735,258	+0.23	+3.27	+2.76
Asia	2,959,607,716,878	2,966,121,138,306	-0.22	+2.35	+0.96