

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	34.08	36.47	-6.55	-20.50	-12.04
Americas	29.05	31.62	-8.13	-25.42	-9.44
EMEA	5.97	6.29	-4.99	+4.75	+2.76
Asia	8.08	8.27	-2.26	+8.57	-33.50

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.04	57.97	+0.12	-6.23	-2.50
Americas	48.22	48.24	-0.04	-10.57	+0.16
EMEA	43.02	43.20	-0.41	+4.27	+1.32
Asia	108.99	108.91	+0.07	-4.74	-10.05

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,031,096,354,968	1,053,888,248,838	-2.16	-2.48	-2.37
Americas	682,464,663,067	700,929,463,882	-2.63	-3.20	-1.72
EMEA	167,648,736,414	169,780,887,165	-1.26	-4.77	-8.27
Asia	180,982,955,486	183,177,897,791	-1.20	+2.70	+1.14

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	42,720,169,802	42,469,215,765	+0.59	+0.18	+13.83
Real Estate	45,948,710,779	46,153,302,534	-0.44	+0.02	-4.24
Utilities	25,498,358,897	25,665,484,472	-0.65	-4.64	-9.07
Consumer Staples	53,748,392,839	54,498,072,678	-1.38	+0.48	+5.06
Communication Services	69,381,676,740	70,380,727,790	-1.42	-4.69	-7.83
Materials	63,542,812,257	64,674,441,608	-1.75	+0.28	-3.45
Financials	106,441,714,935	108,621,217,951	-2.01	-1.57	-7.38
Information Technology	196,467,394,702	200,792,731,624	-2.15	-1.44	+4.06
Industrials	107,775,501,340	110,620,226,831	-2.57	-2.31	-7.00
Health Care	90,446,395,798	93,111,621,552	-2.86	-4.60	-1.10
Consumer Discretionary	142,200,151,958	146,448,136,875	-2.90	-1.88	-0.10

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.74	4.84	-0.10	-0.24	-0.31
Americas	4.59	4.71	-0.12	-0.27	-0.28
EMEA	4.26	4.33	-0.07	-0.36	-0.58
Asia	6.10	6.17	-0.07	+0.10	-0.06

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,773,842,586,827	21,781,971,855,350	-0.04	+2.43	+3.96
Americas	14,868,360,072,409	14,892,085,553,806	-0.16	+2.52	+4.29
EMEA	3,938,268,140,724	3,919,946,517,596	+0.47	+3.19	+4.17
Asia	2,967,214,373,693	2,969,939,783,948	-0.09	+1.02	+2.10