

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	32.66	34.08	-4.17	-20.44	-10.40
Americas	28.45	29.05	-2.06	-23.36	-4.62
EMEA	5.93	5.97	-0.68	-4.62	-5.93
Asia	6.92	8.08	-14.37	-7.44	-39.97

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.87	58.04	-0.31	-6.52	-3.18
Americas	48.44	48.22	+0.46	-9.41	+1.11
EMEA	42.96	43.02	-0.14	+1.48	-8.29
Asia	107.51	108.99	-1.36	-5.77	-9.88

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,020,981,265,792	1,031,096,552,968	-0.98	-1.00	-2.76
Americas	677,217,236,643	682,464,861,067	-0.77	-1.15	-1.08
EMEA	165,510,613,600	167,648,736,414	-1.28	-3.42	-12.05
Asia	178,253,415,549	180,982,955,486	-1.51	+1.97	+0.59

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	48,005,174,621	45,948,710,779	+4.48	+7.07	+0.96
Utilities	26,285,900,102	25,498,358,897	+3.09	+0.76	-17.83
Energy	42,808,239,962	42,720,227,159	+0.21	+1.00	+11.20
Health Care	89,660,072,245	90,446,396,698	-0.87	-2.76	-1.57
Materials	62,925,523,135	63,542,873,513	-0.97	+1.18	-1.82
Consumer Discretionary	140,684,697,103	142,200,896,966	-1.07	-1.77	-0.08
Information Technology	194,330,792,981	196,485,908,983	-1.10	+1.88	+2.54
Consumer Staples	52,934,811,499	53,748,392,839	-1.51	+0.53	+6.33
Financials	104,559,550,362	106,441,714,935	-1.77	-0.22	-6.57
Industrials	105,731,362,513	107,776,178,224	-1.90	-1.93	-8.04
Communication Services	67,569,677,514	69,384,741,134	-2.62	-3.82	-10.03

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.69	4.74	-0.05	-0.13	-0.34
Americas	4.55	4.59	-0.04	-0.13	-0.29
EMEA	4.20	4.26	-0.06	-0.25	-0.71
Asia	6.02	6.10	-0.08	+0.10	-0.07

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,779,855,949,046	21,773,842,784,827	+0.03	+1.68	+4.24
Americas	14,874,904,730,008	14,868,361,174,855	+0.04	+1.78	+5.15
EMEA	3,942,110,044,195	3,938,267,236,278	+0.10	+2.41	+2.75
Asia	2,962,841,174,842	2,967,214,373,693	-0.15	+0.23	+1.81