

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	32.78	34.03	-3.68	-15.03	-4.21
Americas	29.28	29.72	-1.47	-15.32	+10.42
EMEA	4.95	6.21	-20.35	-17.40	-21.40
Asia	5.49	7.04	-22.04	-26.36	-54.74

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.28	57.50	-2.13	-4.92	-15.34
Americas	46.60	47.61	-2.13	-6.34	-20.38
EMEA	43.64	43.55	+0.20	+1.02	+3.83
Asia	107.66	107.93	-0.25	-3.57	-11.76

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	975,210,764,787	1,026,386,918,353	-4.99	-7.72	-5.31
Americas	660,808,752,439	682,005,642,562	-3.11	-6.48	-2.17
EMEA	152,403,718,525	164,942,606,520	-7.60	-10.88	-14.82
Asia	161,998,293,824	179,438,669,272	-9.72	-9.61	-7.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	44,216,798,941	43,138,270,415	+2.50	+4.41	+16.17
Utilities	25,947,936,216	26,847,997,325	-3.35	-1.34	-2.38
Information Technology	184,038,013,945	193,397,309,843	-4.84	-8.31	-1.28
Materials	59,813,164,295	62,917,923,540	-4.93	-7.46	-6.13
Communication Services	64,660,574,165	68,063,712,722	-5.00	-9.17	-14.51
Financials	98,595,459,045	103,933,326,301	-5.14	-8.70	-8.87
Health Care	85,751,861,705	90,690,129,846	-5.45	-9.50	-3.61
Consumer Discretionary	132,320,306,402	141,962,275,997	-6.79	-9.03	-5.08
Consumer Staples	49,098,540,504	53,024,978,602	-7.40	-8.65	-4.01
Real Estate	45,496,867,039	49,147,410,682	-7.43	-4.11	-1.39
Industrials	99,273,192,598	107,876,860,257	-7.98	-10.31	-12.02

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.51	4.71	-0.20	-0.38	-0.42
Americas	4.47	4.59	-0.12	-0.32	-0.28
EMEA	3.93	4.17	-0.25	-0.46	-0.83
Asia	5.50	6.03	-0.53	-0.55	-0.53

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,603,547,769,538	21,794,272,546,078	-0.88	-0.06	+3.42
Americas	14,777,746,746,297	14,865,869,982,438	-0.59	+0.13	+3.92
EMEA	3,881,338,464,229	3,952,596,698,889	-1.80	-0.44	+3.22
Asia	2,944,462,559,013	2,975,805,864,752	-1.05	-0.51	+1.26