

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.88	33.94	-0.16	+3.75	-9.68
Americas	29.49	29.93	-1.47	+3.66	-8.18
EMEA	5.81	5.19	+11.96	-2.06	-10.15
Asia	5.81	5.79	+0.37	-16.00	-40.97

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.95	55.23	-0.51	-5.03	-6.86
Americas	45.72	45.97	-0.55	-5.62	-5.33
EMEA	43.24	43.51	-0.62	+0.66	+2.50
Asia	103.71	103.54	+0.16	-3.53	-12.39

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	955,911,709,881	973,935,942,111	-1.85	-6.37	-11.56
Americas	635,970,662,649	653,669,823,214	-2.71	-6.09	-11.29
EMEA	160,842,609,440	156,874,207,031	+2.53	-2.82	-12.06
Asia	159,098,437,793	163,391,911,866	-2.63	-10.75	-12.15

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	43,053,603,255	42,459,445,770	+1.40	+0.57	+6.93
Financials	99,072,875,509	99,375,935,759	-0.30	-5.25	-9.70
Materials	60,239,537,935	60,629,846,298	-0.64	-4.27	-12.28
Consumer Staples	48,377,497,292	49,031,936,043	-1.33	-8.61	-6.14
Consumer Discretionary	132,971,649,135	135,854,924,189	-2.12	-5.49	-11.48
Information Technology	179,569,483,355	183,820,811,699	-2.31	-7.60	-8.47
Industrials	97,095,678,223	99,459,610,796	-2.38	-8.17	-17.37
Health Care	83,373,527,097	85,691,549,196	-2.71	-7.01	-9.24
Communication Services	63,048,966,255	65,603,803,450	-3.89	-6.69	-24.04
Utilities	23,429,655,808	24,467,136,363	-4.24	-10.87	-12.19
Real Estate	40,325,775,896	42,521,406,877	-5.16	-16.01	-15.45

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.48	4.51	-0.02	-0.21	-0.53
Americas	4.38	4.43	-0.05	-0.17	-0.50
EMEA	4.12	4.01	+0.11	-0.08	-0.60
Asia	5.47	5.53	-0.06	-0.54	-0.57

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,324,790,861,839	21,617,416,621,612	-1.35	-2.09	-1.09
Americas	14,512,406,910,723	14,754,201,604,150	-1.64	-2.44	-1.19
EMEA	3,905,438,399,087	3,910,448,219,897	-0.13	-0.93	+0.73
Asia	2,906,945,552,028	2,952,766,797,564	-1.55	-1.89	-2.97