

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.17	41.98	+2.83	-23.95	+26.91
Americas	36.94	35.82	+3.11	-26.64	+22.08
EMEA	6.84	6.81	+0.46	+10.67	+33.89
Asia	8.20	8.25	-0.65	-4.58	+50.50

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.27	56.16	+1.98	-8.11	+2.28
Americas	50.53	49.62	+1.85	-11.98	+8.85
EMEA	39.78	40.04	-0.64	-9.52	-9.90
Asia	100.73	96.22	+4.68	+1.42	-4.37

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,027,055,132,719	1,014,575,260,214	+1.23	+3.86	+5.14
Americas	665,736,195,236	657,234,524,577	+1.29	+3.48	+1.31
EMEA	184,016,932,918	178,298,802,028	+3.21	+5.87	+18.72
Asia	177,302,004,565	179,041,933,609	-0.97	+3.24	+7.65

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	90,485,090,790	86,854,991,106	+4.18	+3.01	+3.32
Consumer Discretionary	136,754,135,910	133,152,033,660	+2.71	-0.13	+0.57
Industrials	103,862,933,194	101,537,072,789	+2.29	+4.60	+4.33
Information Technology	171,032,802,151	167,958,104,189	+1.83	+2.56	-7.80
Consumer Staples	48,649,460,653	48,239,662,661	+0.85	-1.03	-1.53
Communication Services	62,799,518,891	62,322,271,411	+0.77	-0.05	-3.71
Financials	125,205,336,510	124,958,932,656	+0.20	+10.19	+24.67
Materials	74,946,506,648	74,947,751,731	-0.00	+5.66	+25.73
Utilities	26,603,796,284	26,906,497,857	-1.13	+9.45	+9.10
Energy	44,752,002,415	45,567,833,443	-1.79	+2.42	+6.53
Real Estate	45,365,933,222	48,044,513,221	-5.58	+5.73	+7.38

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.28	5.23	+0.04	+0.23	+0.78
Americas	4.98	4.95	+0.03	+0.16	+0.55
EMEA	5.38	5.21	+0.17	+0.38	+1.40
Asia	6.63	6.67	-0.04	+0.39	+1.09

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,467,154,116,756	19,392,257,848,680	+0.39	-0.62	-10.33
Americas	13,371,526,972,546	13,282,293,227,487	+0.67	+0.10	-9.94
EMEA	3,419,985,882,470	3,424,176,695,625	-0.12	-1.59	-12.06
Asia	2,675,641,261,740	2,685,787,925,568	-0.38	-2.90	-10.01