

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.01	50.30	+3.41	+3.87	+20.48
Americas	47.91	46.20	+3.71	+5.46	+29.72
EMEA	5.96	6.43	-7.30	-6.09	-12.95
Asia	7.64	7.51	+1.71	+8.01	-6.82

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.54	54.73	+1.48	-0.26	-3.03
Americas	51.99	50.70	+2.54	+1.16	+2.88
EMEA	36.64	36.59	+0.14	-2.42	-7.89
Asia	86.89	87.68	-0.91	-4.04	-13.74

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.91	5.95	-0.04	+0.25	+0.64
Americas	5.46	5.54	-0.08	+0.19	+0.48
EMEA	6.32	6.27	+0.06	+0.24	+0.94
Asia	7.56	7.52	+0.04	+0.57	+0.93

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,095,149,553,708	1,108,237,126,157	-1.18	+3.90	+6.63
Americas	686,680,812,471	701,721,506,902	-2.14	+3.64	+3.15
EMEA	206,322,062,417	206,921,309,936	-0.29	+1.20	+12.12
Asia	202,146,678,820	199,594,309,319	+1.28	+7.75	+14.01

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,515,423,036,778	18,617,207,370,802	-0.55	-0.48	-4.89
Americas	12,578,334,150,175	12,661,026,933,419	-0.65	+0.09	-5.93
EMEA	3,263,367,581,442	3,302,251,377,128	-1.18	-2.68	-4.59
Asia	2,673,721,305,161	2,653,929,060,255	+0.75	-0.42	-0.07

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Industrials	123,820,122,944	122,976,396,584	+0.69	+5.40	+18.01
Consumer Discretionary	150,796,734,735	149,795,193,633	+0.67	+3.73	+10.73
Consumer Staples	58,969,215,496	58,971,879,127	-0.00	+5.93	+21.07
Energy	53,534,062,073	53,706,726,735	-0.32	+4.93	+18.20
Health Care	109,766,909,941	110,380,617,231	-0.56	+8.96	+22.92
Information Technology	182,309,884,429	183,691,933,049	-0.75	+2.76	+6.52
Materials	59,890,968,515	60,456,864,090	-0.94	+7.89	-20.74
Communication Services	70,357,923,804	71,219,451,224	-1.21	+2.24	+12.03
Financials	123,825,631,218	126,377,573,241	-2.02	+2.21	-1.18
Utilities	28,889,813,714	29,967,786,111	-3.60	+5.70	+8.83
Real Estate	44,475,834,670	47,801,558,102	-6.96	+5.81	-1.96