

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 34.02         | 32.79          | +3.75   | -6.72   | +2.13   |
| Americas | 30.25         | 29.28          | +3.33   | -4.32   | +9.10   |
| EMEA     | 5.11          | 4.95           | +3.17   | -18.71  | -17.36  |
| Asia     | 5.45          | 5.49           | -0.80   | -34.11  | -46.95  |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 56.00         | 56.29          | -0.51   | -3.41   | -4.62   |
| Americas | 46.43         | 46.59          | -0.36   | -3.76   | -2.00   |
| EMEA     | 44.15         | 43.64          | +1.16   | +2.20   | +5.77   |
| Asia     | 105.33        | 107.68         | -2.18   | -3.28   | -12.06  |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|----------|-----------------|-----------------|---------|---------|---------|
| Global   | 976,832,520,022 | 975,695,654,576 | +0.12   | -7.31   | -6.36   |
| Americas | 657,133,348,546 | 660,967,539,620 | -0.58   | -6.25   | -4.28   |
| EMEA     | 154,996,088,383 | 152,544,296,254 | +1.61   | -8.71   | -13.60  |
| Asia     | 164,703,083,093 | 162,183,818,702 | +1.55   | -10.09  | -7.09   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Consumer Discretionary | 135,948,007,352 | 132,404,472,301 | +2.68   | -7.17   | -5.60   |
| Health Care            | 87,559,982,127  | 85,794,632,531  | +2.06   | -5.96   | -0.53   |
| Financials             | 100,415,785,367 | 99,571,552,623  | +0.85   | -7.55   | -7.93   |
| Communication Services | 65,205,182,634  | 64,690,239,378  | +0.80   | -7.36   | -15.37  |
| Information Technology | 185,480,981,368 | 184,122,735,387 | +0.74   | -7.63   | -1.11   |
| Consumer Staples       | 49,405,244,576  | 49,133,482,916  | +0.55   | -9.34   | -5.00   |
| Industrials            | 99,401,111,659  | 99,357,560,119  | +0.04   | -10.14  | -13.03  |
| Materials              | 59,608,800,089  | 59,843,726,305  | -0.39   | -7.83   | -6.70   |
| Energy                 | 42,001,591,599  | 44,224,851,301  | -5.03   | -1.10   | +8.66   |
| Utilities              | 24,384,934,535  | 25,959,727,093  | -6.07   | -4.99   | -7.47   |
| Real Estate            | 42,329,320,252  | 45,549,501,781  | -7.07   | -8.30   | -9.74   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 4.50          | 4.52           | -0.02   | -0.34   | -0.42   |
| Americas | 4.43          | 4.47           | -0.05   | -0.28   | -0.33   |
| EMEA     | 3.99          | 3.93           | +0.06   | -0.35   | -0.72   |
| Asia     | 5.54          | 5.51           | +0.03   | -0.63   | -0.46   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 21,708,946,671,296 | 21,604,028,594,093 | +0.49   | -0.34   | +2.43   |
| Americas | 14,846,802,337,231 | 14,777,906,437,924 | +0.47   | -0.30   | +2.91   |
| EMEA     | 3,888,783,624,977  | 3,881,474,072,278  | +0.19   | -0.79   | +2.01   |
| Asia     | 2,973,360,709,088  | 2,944,648,083,891  | +0.98   | +0.12   | +0.62   |