

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.55	51.11	-1.10	+0.49	+6.18
Americas	46.71	47.16	-0.95	+1.10	+13.81
EMEA	5.72	5.93	-3.60	-10.99	-20.02
Asia	7.88	7.62	+3.48	+4.96	-6.20

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.85	54.69	+0.30	+0.15	-1.85
Americas	52.31	51.44	+1.69	+3.18	+6.25
EMEA	35.28	35.98	-1.93	-3.97	-12.40
Asia	82.80	84.11	-1.56	-5.57	-15.84

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.06	5.98	+0.09	+0.12	+0.78
Americas	5.46	5.42	+0.04	-0.08	+0.48
EMEA	6.87	6.64	+0.23	+0.64	+1.24
Asia	8.02	7.85	+0.17	+0.50	+1.66

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,087,757,962,275	1,092,355,355,990	-0.42	-1.75	+6.23
Americas	676,399,151,394	680,852,983,740	-0.65	-3.61	+2.75
EMEA	205,805,042,377	205,664,592,156	+0.07	-0.03	+7.12
Asia	205,553,768,505	205,837,780,093	-0.14	+2.99	+18.45

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,940,675,227,962	18,278,777,940,022	-1.85	-3.62	-7.35
Americas	12,384,075,714,386	12,558,880,088,576	-1.39	-2.19	-6.36
EMEA	2,993,800,857,138	3,096,585,276,316	-3.32	-9.27	-12.23
Asia	2,562,798,656,438	2,623,312,575,130	-2.31	-3.43	-6.04

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	59,866,431,426	59,049,095,889	+1.38	+11.47	+16.08
Utilities	29,028,163,959	28,695,397,379	+1.16	-3.14	+14.46
Materials	63,492,805,522	62,836,925,795	+1.04	+5.02	+5.13
Health Care	110,217,153,586	109,324,950,577	+0.82	-0.15	+20.24
Consumer Staples	60,682,534,464	60,449,405,088	+0.39	+2.90	+23.23
Industrials	126,108,591,202	126,273,745,026	-0.13	+2.55	+16.25
Real Estate	42,310,290,340	42,541,818,005	-0.54	-11.49	-0.47
Communication Services	68,506,457,907	68,923,398,230	-0.60	-3.81	+3.58
Consumer Discretionary	147,801,071,843	149,864,904,148	-1.38	-1.33	+7.24
Information Technology	174,336,118,711	178,042,634,767	-2.08	-5.09	-3.16
Financials	117,836,923,952	121,057,955,096	-2.66	-6.76	-0.04