

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.89	50.55	+6.61	+3.61	+4.83
Americas	49.89	46.71	+6.81	+4.13	+10.81
EMEA	5.54	5.72	-3.06	-6.92	-23.53
Asia	8.00	7.88	+1.46	+4.70	-4.29

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.56	54.85	+3.11	+1.75	-0.13
Americas	54.82	52.31	+4.80	+5.45	+7.46
EMEA	35.68	35.28	+1.11	-3.06	-10.64
Asia	83.26	82.80	+0.56	-4.17	-14.17

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.05	6.06	-0.01	+0.14	+0.69
Americas	5.41	5.46	-0.05	-0.05	+0.35
EMEA	6.96	6.87	+0.09	+0.67	+1.26
Asia	8.05	8.02	+0.03	+0.49	+1.68

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,060,126,780,529	1,087,757,962,275	-2.54	-3.10	+2.09
Americas	654,092,791,843	676,399,151,394	-3.30	-4.75	-2.32
EMEA	204,004,002,624	205,805,042,377	-0.88	-0.60	+4.62
Asia	202,029,986,062	205,553,768,505	-1.71	-0.06	+16.25

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,526,992,363,107	17,940,723,537,262	-2.31	-5.32	-9.55
Americas	12,087,362,244,819	12,384,076,618,832	-2.40	-3.90	-8.62
EMEA	2,929,950,271,788	2,993,848,261,993	-2.13	-10.14	-14.39
Asia	2,509,679,846,500	2,562,798,656,438	-2.07	-6.14	-8.00

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	61,842,323,824	59,866,431,426	+3.30	+15.52	+18.60
Utilities	29,252,464,678	29,028,163,959	+0.77	+1.26	+12.48
Industrials	125,187,483,791	126,108,591,202	-0.73	+1.10	+13.68
Communication Services	67,533,645,859	68,506,457,907	-1.42	-4.01	+0.25
Consumer Staples	59,165,147,702	60,682,534,464	-2.50	+0.33	+20.02
Real Estate	41,144,562,769	42,310,293,840	-2.76	-7.49	-3.53
Health Care	106,745,176,228	110,217,153,586	-3.15	-2.75	+13.33
Information Technology	168,035,747,626	174,336,118,711	-3.61	-7.83	-8.51
Consumer Discretionary	142,125,160,480	147,801,324,335	-3.84	-5.75	+1.12
Materials	61,043,328,630	63,493,902,515	-3.86	+1.92	+2.87
Financials	113,036,953,830	117,836,923,952	-4.07	-8.71	-4.78