

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 59.25 | 55.19 | +7.36 | +35.40 | +20.10 |
| Americas | 53.26 | 48.99 | +8.73 | +41.27 | +19.92 |
| EMEA | 7.43 | 7.20 | +3.21 | +5.52 | +19.86 |
| Asia | 8.13 | 8.34 | -2.53 | +3.39 | +16.63 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 58.35 | 57.37 | +1.71 | +4.91 | -5.09 |
| Americas | 54.07 | 52.38 | +3.24 | +11.24 | -2.35 |
| EMEA | 39.60 | 39.42 | +0.45 | -0.94 | -8.61 |
| Asia | 96.32 | 96.38 | -0.06 | -2.73 | -8.14 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,075,449,261,505 | 1,055,165,550,779 | +1.92 | +4.50 | +8.61 |
| Americas | 693,665,346,784 | 677,103,835,527 | +2.45 | +4.78 | +8.02 |
| EMEA | 203,165,206,841 | 199,537,984,874 | +1.82 | +6.26 | +11.87 |
| Asia | 178,618,707,879 | 178,523,730,378 | +0.05 | +1.52 | +7.31 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Utilities | 27,807,311,837 | 26,844,101,135 | +3.59 | +10.89 | -0.92 |
| Communication Services | 69,580,280,435 | 67,832,790,357 | +2.58 | +7.76 | +8.95 |
| Information Technology | 188,456,477,384 | 184,022,941,591 | +2.41 | +5.43 | +6.85 |
| Health Care | 101,996,618,263 | 99,649,660,100 | +2.36 | +10.98 | +17.33 |
| Consumer Discretionary | 147,555,651,396 | 144,271,291,777 | +2.28 | +8.12 | +7.55 |
| Energy | 53,814,826,023 | 52,655,047,754 | +2.20 | +8.50 | +17.41 |
| Financials | 124,096,852,541 | 122,266,816,209 | +1.50 | +7.59 | +17.74 |
| Consumer Staples | 51,236,914,123 | 50,578,277,962 | +1.30 | +4.42 | +6.66 |
| Real Estate | 43,380,501,141 | 42,864,881,207 | +1.20 | -2.76 | +2.48 |
| Industrials | 113,398,723,043 | 112,071,324,579 | +1.18 | +5.88 | +12.54 |
| Materials | 58,755,220,182 | 58,297,256,997 | +0.79 | -13.64 | -11.81 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 5.44 | 5.39 | +0.05 | +0.19 | +0.79 |
| Americas | 5.15 | 5.06 | +0.08 | +0.21 | +0.72 |
| EMEA | 5.80 | 5.81 | -0.01 | +0.30 | +1.07 |
| Asia | 6.44 | 6.48 | -0.04 | -0.05 | +0.78 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 19,751,285,550,082 | 19,566,837,506,486 | +0.94 | +0.80 | -7.20 |
| Americas | 13,479,318,523,943 | 13,377,911,250,378 | +0.76 | +0.50 | -7.07 |
| EMEA | 3,500,208,824,697 | 3,433,808,708,470 | +1.93 | +0.81 | -8.83 |
| Asia | 2,771,758,201,441 | 2,755,117,547,638 | +0.60 | +2.28 | -5.72 |