

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.48	56.88	-4.21	+14.45	+10.10
Americas	47.99	51.46	-6.75	+16.93	+7.96
EMEA	7.30	7.41	-1.46	+2.06	+19.13
Asia	9.14	7.51	+21.69	+8.77	+24.63

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.55	58.13	-0.99	+3.07	-5.52
Americas	53.00	53.74	-1.37	+7.65	-2.23
EMEA	40.49	39.97	+1.30	+0.93	-3.88
Asia	94.17	95.75	-1.65	-4.28	-12.35

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,064,225,833,121	1,060,109,483,292	+0.39	+3.84	+7.83
Americas	682,063,870,555	678,937,681,777	+0.46	+3.62	+6.85
EMEA	202,936,306,609	203,721,201,325	-0.39	+5.10	+11.00
Asia	179,225,655,957	177,450,600,190	+1.00	+3.28	+8.12

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	31,921,956,083	27,810,096,647	+14.79	+25.58	+20.21
Energy	58,379,815,648	54,719,533,852	+6.69	+13.17	+19.79
Consumer Staples	51,751,245,980	50,898,807,257	+1.67	+5.24	+6.96
Communication Services	69,818,661,778	69,173,137,562	+0.93	+5.57	+10.08
Health Care	100,412,658,485	99,948,159,641	+0.46	+7.99	+16.23
Financials	121,105,511,794	120,873,973,851	+0.19	+2.84	+14.30
Real Estate	42,319,811,831	42,339,609,506	-0.05	-0.45	-0.75
Materials	56,640,283,575	56,901,398,460	-0.46	-5.14	-15.78
Industrials	111,131,123,660	112,299,300,210	-1.04	+3.23	+11.20
Consumer Discretionary	143,814,530,927	145,344,225,540	-1.05	+4.11	+4.89
Information Technology	183,143,283,763	187,141,898,482	-2.14	+1.78	+5.71

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.53	5.44	+0.09	+0.24	+0.81
Americas	5.22	5.13	+0.09	+0.25	+0.75
EMEA	5.89	5.84	+0.05	+0.23	+1.00
Asia	6.56	6.41	+0.15	+0.20	+0.81

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,233,521,858,902	19,485,209,543,735	-1.29	-0.69	-7.93
Americas	13,056,456,539,980	13,226,933,939,326	-1.29	-1.28	-8.48
EMEA	3,445,239,316,064	3,490,735,058,668	-1.30	+0.93	-7.88
Asia	2,731,826,002,859	2,767,540,545,741	-1.29	+0.16	-5.29