

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.76	49.34	+2.88	+40.86	+46.60
Americas	45.50	44.42	+2.44	+43.53	+54.88
EMEA	6.49	6.20	+4.71	+20.28	+9.78
Asia	6.98	6.97	+0.11	+19.87	-23.58

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	61.29	61.48	-0.30	+11.27	+6.08
Americas	54.65	55.37	-1.31	+18.44	+15.20
EMEA	44.40	43.33	+2.47	+3.41	+6.72
Asia	105.92	104.85	+1.02	+1.06	-7.59

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	990,359,668,339	990,197,369,092	+0.02	+2.43	-5.64
Americas	644,080,009,623	642,141,228,338	+0.30	-0.74	-7.36
EMEA	181,628,540,934	181,610,795,954	+0.01	+12.27	+2.42
Asia	164,651,117,783	166,445,344,801	-1.08	+5.39	-6.97

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	47,423,658,359	45,827,239,313	+3.48	+6.66	+17.97
Consumer Discretionary	138,943,206,537	137,216,472,972	+1.26	+3.43	-2.79
Real Estate	42,889,509,370	42,430,490,447	+1.08	+1.92	-5.83
Utilities	28,348,702,797	28,064,629,700	+1.01	+19.76	+7.98
Materials	67,015,365,712	66,626,434,605	+0.58	+11.25	+4.55
Communication Services	64,034,404,652	63,853,985,351	+0.28	+0.15	-11.37
Consumer Staples	48,080,624,486	48,037,033,788	+0.09	-0.46	-8.03
Financials	105,478,494,788	105,420,348,632	+0.06	+3.46	-2.18
Industrials	100,674,435,311	100,632,808,867	+0.04	+3.15	-15.54
Health Care	86,156,741,500	86,918,206,919	-0.88	+2.04	-4.81
Information Technology	173,615,938,484	176,378,436,594	-1.57	-3.25	-8.93

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.69	4.65	+0.04	+0.15	-0.29
Americas	4.48	4.43	+0.06	+0.01	-0.37
EMEA	4.74	4.73	+0.01	+0.55	+0.08
Asia	5.65	5.66	-0.02	+0.28	-0.39

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,108,840,448,002	21,284,847,050,976	-0.83	-0.85	+0.28
Americas	14,363,281,267,901	14,505,527,216,585	-0.98	-1.05	+0.32
EMEA	3,828,989,008,547	3,839,386,210,496	-0.27	-0.86	+0.68
Asia	2,916,570,171,554	2,939,933,623,895	-0.79	+0.17	-0.48