

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.71	53.54	-7.14	-1.65	-8.76
Americas	45.26	49.20	-8.00	-3.10	-5.69
EMEA	6.23	6.14	+1.54	+8.92	-14.64
Asia	7.78	7.97	-2.43	-1.35	-14.92

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.39	56.82	-2.51	+0.98	-3.83
Americas	52.84	55.19	-4.25	+1.01	-0.31
EMEA	36.72	35.61	+3.12	+4.07	-9.67
Asia	82.29	83.95	-1.97	-0.61	-12.61

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.25	6.20	+0.04	+0.18	+0.72
Americas	5.42	5.44	-0.02	-0.04	+0.20
EMEA	7.44	7.37	+0.07	+0.57	+1.58
Asia	8.79	8.48	+0.31	+0.77	+2.23

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,104,211,082,701	1,107,195,674,851	-0.27	+1.51	+3.85
Americas	657,589,382,472	668,835,597,679	-1.68	-2.78	-3.59
EMEA	226,885,147,847	223,523,754,674	+1.50	+10.24	+12.35
Asia	219,736,552,383	214,836,322,497	+2.28	+6.90	+22.60

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,677,219,304,948	17,852,097,237,912	-0.98	-1.47	-8.08
Americas	12,128,369,750,282	12,284,937,281,497	-1.27	-2.06	-7.11
EMEA	3,049,124,463,694	3,033,302,133,347	+0.52	+1.85	-11.43
Asia	2,499,725,090,972	2,533,857,823,067	-1.35	-2.46	-8.50

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	67,093,801,357	64,845,630,922	+3.47	+12.07	+14.95
Financials	121,593,849,644	118,680,902,692	+2.45	+3.19	+0.29
Utilities	30,620,309,086	30,266,625,604	+1.17	+5.48	-3.92
Materials	66,232,499,316	65,778,694,891	+0.69	+4.31	+15.66
Consumer Staples	56,278,326,670	56,150,843,680	+0.23	-7.26	+8.61
Industrials	133,470,788,464	133,234,006,099	+0.18	+5.84	+19.07
Consumer Discretionary	148,663,423,406	149,228,093,361	-0.38	+0.58	+3.72
Information Technology	173,703,399,925	175,331,372,984	-0.93	-0.36	-5.20
Real Estate	41,946,974,960	42,396,693,627	-1.06	-0.86	-0.88
Health Care	108,441,742,486	109,859,796,878	-1.29	-1.61	+9.36
Communication Services	72,125,357,232	77,932,785,096	-7.45	+5.28	+3.30