

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.55	49.71	-2.34	-9.91	-16.05
Americas	44.51	45.26	-1.66	-10.78	-14.19
EMEA	6.22	6.23	-0.21	+12.13	-12.87
Asia	7.64	7.78	-1.77	-4.48	-14.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.41	55.39	+0.03	-2.04	-4.95
Americas	52.95	52.84	+0.20	-3.43	-2.43
EMEA	36.29	36.72	-1.18	+1.71	-8.61
Asia	82.72	82.29	+0.52	-0.65	-12.90

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.29	6.25	+0.04	+0.24	+0.72
Americas	5.45	5.42	+0.03	+0.04	+0.20
EMEA	7.46	7.44	+0.02	+0.50	+1.46
Asia	8.97	8.79	+0.18	+0.92	+2.40

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,108,325,000,346	1,104,251,976,254	+0.37	+4.55	+3.91
Americas	659,158,748,558	657,630,276,025	+0.23	+0.77	-3.81
EMEA	229,325,587,348	226,885,147,847	+1.08	+12.41	+12.87
Asia	219,840,664,440	219,736,552,383	+0.05	+8.82	+23.35

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,621,623,353,656	17,677,260,917,937	-0.31	+0.54	-8.00
Americas	12,096,958,283,771	12,128,412,267,816	-0.26	+0.08	-7.33
EMEA	3,074,447,440,347	3,049,123,559,149	+0.83	+4.93	-9.20
Asia	2,450,217,629,538	2,499,725,090,972	-1.98	-2.37	-9.71

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	124,534,875,018	121,593,849,644	+2.42	+10.17	+3.01
Consumer Discretionary	151,403,514,666	148,663,423,406	+1.84	+6.53	+4.62
Consumer Staples	56,952,882,833	56,278,326,670	+1.20	-3.74	+7.78
Communication Services	72,929,212,452	72,125,357,232	+1.11	+7.99	+4.56
Materials	66,449,482,466	66,232,499,316	+0.33	+8.86	+16.22
Utilities	30,657,424,198	30,620,309,086	+0.12	+4.80	-1.76
Real Estate	41,889,002,462	41,947,575,300	-0.14	+1.81	-0.01
Industrials	133,254,589,748	133,470,788,464	-0.16	+6.44	+18.16
Information Technology	172,521,390,883	173,703,399,925	-0.68	+2.67	-7.43
Health Care	107,166,200,672	108,441,742,486	-1.18	+0.39	+8.41
Energy	64,925,858,908	67,093,801,357	-3.23	+4.99	+13.52