

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	50.21	48.55	+3.41	-4.88	-7.47
Americas	46.28	44.51	+3.99	-4.30	-6.54
EMEA	5.84	6.22	-6.03	-0.19	-16.27
Asia	7.83	7.64	+2.54	-3.68	+6.81

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.03	55.40	-0.67	-1.96	-3.59
Americas	52.51	52.95	-0.83	-3.06	-0.81
EMEA	36.17	36.29	-0.31	+1.51	-6.15
Asia	81.69	82.72	-1.24	-2.77	-12.85

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.39	6.29	+0.10	+0.26	+0.80
Americas	5.55	5.45	+0.10	+0.11	+0.30
EMEA	7.55	7.46	+0.09	+0.30	+1.49
Asia	9.08	8.97	+0.10	+0.91	+2.42

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,144,306,933,359	1,108,326,118,077	+3.25	+5.94	+6.28
Americas	681,918,206,730	659,159,866,289	+3.45	+3.31	-0.48
EMEA	232,979,191,897	229,325,587,348	+1.59	+8.23	+11.73
Asia	229,409,534,731	219,840,664,440	+4.35	+12.01	+25.39

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	17,899,339,916,052	17,621,656,382,828	+1.58	+1.67	-6.95
Americas	12,286,303,485,447	12,096,991,796,095	+1.56	+1.28	-5.83
EMEA	3,085,478,909,339	3,074,446,957,196	+0.36	+3.98	-10.27
Asia	2,527,557,521,266	2,450,217,629,538	+3.16	+0.78	-8.08

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	180,244,330,933	172,521,390,883	+4.48	+6.37	-2.74
Financials	129,638,856,211	124,534,875,018	+4.10	+12.58	+5.70
Consumer Staples	59,080,106,131	56,952,882,833	+3.74	+3.38	+9.32
Consumer Discretionary	156,639,381,961	151,403,514,666	+3.46	+7.33	+4.43
Industrials	137,202,317,364	133,254,589,748	+2.96	+6.91	+17.39
Materials	68,288,417,224	66,449,482,466	+2.77	+5.25	+20.28
Health Care	109,903,106,000	107,167,812,984	+2.55	+0.57	+7.69
Communication Services	74,423,462,815	72,929,212,452	+2.05	+4.47	+4.85
Real Estate	42,523,728,476	41,889,002,462	+1.52	+2.31	-0.27
Utilities	30,984,306,115	30,657,424,198	+1.07	+4.42	+15.69
Energy	65,449,832,284	64,925,866,360	+0.81	+2.85	+18.47