

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.19	54.26	-0.13	-8.55	-4.66
Americas	49.29	49.53	-0.48	-7.47	-2.54
EMEA	6.87	6.98	-1.58	-7.56	+11.33
Asia	7.55	7.33	+3.01	-7.11	-6.02

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.78	57.04	-0.46	-2.70	-11.37
Americas	53.03	52.94	+0.18	-1.92	-9.94
EMEA	37.90	38.40	-1.30	-4.28	-8.54
Asia	91.73	93.73	-2.13	-4.76	-14.22

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,075,930,544,616	1,077,623,390,989	-0.16	+0.04	+11.53
Americas	677,373,086,754	685,215,221,097	-1.14	-2.35	+8.93
EMEA	211,730,990,012	209,449,418,805	+1.09	+4.22	+20.73
Asia	186,826,467,851	182,958,751,087	+2.11	+4.60	+11.54

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	44,212,552,273	42,638,400,825	+3.69	+1.92	+4.00
Consumer Staples	54,953,441,382	53,976,701,723	+1.81	+7.25	+14.61
Industrials	117,245,124,792	115,770,897,664	+1.27	+3.39	+19.51
Financials	123,514,313,601	122,514,314,252	+0.82	-0.48	+13.98
Materials	56,387,496,643	56,160,842,692	+0.40	-4.03	-17.37
Utilities	26,753,746,316	26,828,356,541	-0.28	-3.79	+11.83
Consumer Discretionary	150,167,226,025	150,641,131,312	-0.31	+1.77	+14.77
Health Care	102,964,065,566	103,299,735,004	-0.32	+0.95	+23.51
Information Technology	183,205,237,842	185,241,763,433	-1.10	-2.79	+10.13
Communication Services	69,946,102,067	70,972,794,531	-1.45	+0.52	+13.83
Energy	53,279,671,779	55,254,917,054	-3.57	-0.99	+20.34

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	5.61	5.60	+0.01	+0.17	+0.88
Americas	5.22	5.25	-0.03	+0.08	+0.73
EMEA	6.14	6.09	+0.05	+0.33	+1.41
Asia	6.78	6.65	+0.12	+0.33	+0.93

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	19,174,466,873,473	19,237,868,247,613	-0.33	-2.92	-6.00
Americas	12,967,591,985,221	13,047,023,771,937	-0.61	-3.80	-6.21
EMEA	3,449,409,819,389	3,441,024,690,584	+0.24	-1.45	-6.94
Asia	2,757,465,068,862	2,749,819,785,092	+0.28	-0.52	-3.79