

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	49.49	50.76	-2.50	+31.95	+35.14
Americas	44.45	45.50	-2.31	+37.03	+41.65
EMEA	6.13	6.49	-5.59	-7.19	-1.60
Asia	7.33	6.98	+5.06	+5.89	-15.91

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.91	61.29	-0.62	+8.96	+4.03
Americas	54.21	54.65	-0.79	+16.26	+11.26
EMEA	42.12	44.40	-5.13	-2.30	+1.58
Asia	107.43	105.92	+1.42	+1.56	-6.69

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	986,952,840,012	990,359,668,339	-0.34	+0.17	-5.91
Americas	638,357,501,347	644,080,009,623	-0.89	-1.69	-8.62
EMEA	182,829,662,107	181,628,540,934	+0.66	+6.70	+3.91
Asia	165,765,676,559	164,651,117,783	+0.68	+0.70	-4.97

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Energy	48,726,513,795	47,423,658,359	+2.75	+9.80	+22.65
Consumer Staples	48,381,906,981	48,080,624,486	+0.63	-2.92	-8.61
Financials	105,979,985,821	105,484,030,723	+0.47	-0.96	-2.18
Materials	67,253,530,248	67,015,365,712	+0.36	+8.07	+5.11
Health Care	86,377,438,062	86,156,741,500	+0.26	+1.63	-7.05
Information Technology	173,243,863,864	173,615,938,484	-0.21	-3.60	-9.28
Real Estate	42,741,359,055	42,889,509,370	-0.35	-0.26	-5.95
Industrials	99,808,587,175	100,674,435,311	-0.86	-1.26	-12.42
Communication Services	63,412,037,822	64,034,404,652	-0.97	-3.43	-13.18
Consumer Discretionary	137,135,040,375	138,943,206,537	-1.30	+0.48	-4.48
Utilities	26,554,410,320	28,348,702,797	-6.33	+4.56	+2.61

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.72	4.69	+0.03	+0.05	-0.31
Americas	4.47	4.48	-0.01	-0.05	-0.46
EMEA	4.89	4.74	+0.15	+0.38	+0.23
Asia	5.75	5.65	+0.10	+0.06	-0.29

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,890,898,605,353	21,108,840,448,002	-1.03	-0.80	+0.31
Americas	14,266,759,167,350	14,363,280,363,455	-0.67	-0.69	+0.75
EMEA	3,739,771,753,722	3,828,989,912,993	-2.33	-1.52	-0.93
Asia	2,884,367,684,281	2,916,570,171,554	-1.10	-0.44	-0.25