

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.45	49.49	+8.01	+30.77	+31.84
Americas	48.22	44.45	+8.48	+34.35	+36.02
EMEA	6.16	6.13	+0.51	-5.37	+1.81
Asia	7.34	7.33	+0.05	+2.73	-11.14

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	62.80	60.91	+3.11	+8.83	+3.65
Americas	57.13	54.21	+5.38	+15.96	+9.99
EMEA	41.62	42.12	-1.19	-3.24	+0.76
Asia	107.53	107.43	+0.09	+1.04	-5.55

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	980,437,529,039	986,952,840,012	-0.66	+0.57	-5.92
Americas	635,988,307,634	638,357,501,347	-0.37	-0.56	-8.11
EMEA	179,000,664,958	182,829,662,107	-2.09	+3.76	+2.63
Asia	165,448,556,448	165,765,676,559	-0.19	+1.62	-5.77

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	43,164,584,903	42,741,359,055	+0.99	+1.55	-6.13
Financials	106,843,640,498	105,979,985,821	+0.81	+3.31	-0.11
Industrials	99,906,201,425	99,808,587,175	+0.10	+0.49	-9.51
Health Care	86,418,844,026	86,377,438,062	+0.05	+1.29	-6.57
Consumer Staples	48,291,458,489	48,381,906,981	-0.19	+0.60	-9.68
Materials	67,092,480,333	67,253,530,248	-0.24	+8.19	+7.02
Information Technology	172,475,797,593	173,243,871,817	-0.44	-2.10	-10.72
Communication Services	63,095,040,433	63,412,037,822	-0.50	-2.77	-12.82
Consumer Discretionary	133,258,597,855	137,135,040,375	-2.83	-1.60	-5.31
Energy	45,765,415,154	48,726,513,795	-6.08	+3.01	+13.77
Utilities	24,727,445,119	26,554,410,320	-6.88	-7.02	-7.20

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.71	4.72	-0.02	+0.07	-0.28
Americas	4.47	4.47	-0.00	+0.02	-0.39
EMEA	4.79	4.89	-0.10	+0.20	+0.14
Asia	5.77	5.75	+0.02	+0.13	-0.24

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,829,547,537,065	20,890,891,813,654	-0.29	-0.95	-0.34
Americas	14,222,925,788,124	14,266,760,583,661	-0.31	-1.12	-0.02
EMEA	3,738,703,490,163	3,739,763,545,713	-0.03	-0.49	-0.34
Asia	2,867,918,258,778	2,884,367,684,281	-0.57	-0.73	-1.90