

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 57.63 | 54.11 | +6.51 | +7.64 | +4.52 |
| Americas | 53.25 | 49.92 | +6.67 | +8.23 | +6.09 |
| EMEA | 6.51 | 6.25 | +4.06 | +6.07 | -4.97 |
| Asia | 8.97 | 8.44 | +6.32 | +12.55 | +15.40 |

Fees (bps)

The average fee paid to lenders by borrowers

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 56.97 | 62.54 | -8.90 | +0.28 | -0.35 |
| Americas | 55.05 | 53.80 | +2.32 | -0.25 | +2.93 |
| EMEA | 36.80 | 69.36 | -46.94 | +3.33 | -4.06 |
| Asia | 82.88 | 81.00 | +2.32 | -1.28 | -9.39 |

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global | 6.68 | 6.48 | +0.20 | +0.48 | +1.01 |
| Americas | 5.82 | 5.60 | +0.21 | +0.37 | +0.50 |
| EMEA | 7.79 | 7.55 | +0.24 | +0.42 | +1.74 |
| Asia | 9.58 | 9.41 | +0.17 | +1.10 | +2.77 |

Loan Values (USD)

The total notional value of securities being borrowed

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global | 1,240,591,811,094 | 1,189,185,244,078 | +4.32 | +12.04 | +15.91 |
| Americas | 743,288,676,926 | 704,693,753,026 | +5.48 | +11.13 | +9.81 |
| EMEA | 248,528,418,330 | 239,561,132,535 | +3.74 | +11.19 | +20.13 |
| Asia | 248,774,715,838 | 244,930,358,518 | +1.57 | +15.80 | +33.38 |

Lendable Values (USD)

The total lendable supply of securities available for borrowing

| | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global | 18,566,166,419,872 | 18,350,387,460,028 | +1.18 | +4.00 | -1.68 |
| Americas | 12,777,206,515,766 | 12,574,602,509,721 | +1.61 | +4.01 | +0.40 |
| EMEA | 3,191,670,320,782 | 3,172,591,281,866 | +0.60 | +5.22 | -6.65 |
| Asia | 2,597,289,583,324 | 2,603,193,668,441 | -0.23 | +2.50 | -5.16 |

Sector Analysis

Loan Values across each sector

| Sector | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Real Estate | 47,892,236,651 | 44,642,519,262 | +7.28 | +12.96 | +10.49 |
| Energy | 67,717,710,154 | 63,440,489,101 | +6.74 | +4.43 | +26.29 |
| Information Technology | 199,469,483,841 | 190,465,646,284 | +4.73 | +13.77 | +10.83 |
| Industrials | 149,665,103,834 | 142,984,957,937 | +4.67 | +12.33 | +24.22 |
| Financials | 140,766,555,742 | 134,672,151,339 | +4.53 | +18.61 | +14.93 |
| Consumer Staples | 64,146,149,638 | 61,560,069,335 | +4.20 | +14.24 | +15.97 |
| Health Care | 118,380,900,479 | 113,625,182,663 | +4.19 | +7.76 | +16.98 |
| Materials | 76,149,824,049 | 73,227,124,855 | +3.99 | +15.77 | +35.15 |
| Consumer Discretionary | 171,339,859,861 | 165,847,893,483 | +3.31 | +14.82 | +14.88 |
| Utilities | 31,924,552,470 | 30,995,568,907 | +3.00 | +5.48 | +18.25 |
| Communication Services | 79,070,510,602 | 77,479,008,818 | +2.05 | +1.46 | +12.32 |