

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	48.82	54.11	-9.77	-32.75	-29.71
Americas	40.95	46.63	-12.19	-36.46	-33.93
EMEA	6.51	6.41	+1.46	-12.56	-4.21
Asia	13.59	13.11	+3.69	+6.39	+13.59

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	59.76	60.93	-1.93	-10.55	-7.57
Americas	49.87	52.30	-4.64	-19.59	-18.31
EMEA	41.01	40.41	+1.50	-1.08	-0.76
Asia	119.62	118.65	+0.82	+4.71	+15.34

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,080,504,074,990	1,096,938,897,518	-1.50	-0.30	-0.92
Americas	713,703,238,530	725,940,553,769	-1.69	-0.68	-1.14
EMEA	189,596,391,950	193,590,882,418	-2.06	-0.60	+0.24
Asia	177,204,444,510	177,407,461,331	-0.11	+1.59	-1.27

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	47,662,120,546	47,049,169,576	+1.30	+1.68	-1.25
Consumer Staples	53,853,793,703	53,962,463,148	-0.20	+1.15	+0.44
Financials	117,394,522,581	117,927,480,568	-0.45	-1.92	-7.76
Industrials	119,305,922,896	120,214,741,761	-0.76	-0.30	+2.88
Materials	63,538,479,107	64,160,565,924	-0.97	+0.88	+2.63
Communication Services	78,048,912,522	78,883,875,262	-1.06	-0.11	+0.72
Information Technology	197,276,624,352	201,174,200,098	-1.94	-0.59	-3.55
Health Care	95,305,432,392	97,388,019,180	-2.14	-2.24	-2.07
Consumer Discretionary	145,456,857,022	148,931,023,406	-2.33	-0.32	+0.10
Energy	42,489,405,771	45,907,575,813	-7.45	-10.35	-0.03
Utilities	26,139,936,278	30,243,260,950	-13.57	-3.53	+0.37

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.93	4.99	-0.06	-0.09	-0.15
Americas	4.79	4.86	-0.07	-0.09	-0.16
EMEA	4.74	4.84	-0.10	-1.68	-1.57
Asia	5.85	5.84	+0.01	+1.41	+1.25

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,927,598,802,249	21,983,837,385,903	-0.26	+1.47	+2.10
Americas	14,898,648,459,435	14,947,154,789,342	-0.32	+1.27	+2.17
EMEA	3,998,766,094,349	3,997,041,019,078	+0.04	+1.41	+2.27
Asia	3,030,184,248,466	3,039,641,577,483	-0.31	+2.55	+1.52