

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.34	53.45	+1.65	+15.12	+26.76
Americas	48.62	48.22	+0.82	+15.84	+24.83
EMEA	6.07	6.16	-1.44	-3.44	+6.42
Asia	7.46	7.34	+1.69	-2.68	+0.27

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	63.18	62.80	+0.61	+5.20	+2.08
Americas	57.65	57.13	+0.91	+9.01	+6.92
EMEA	41.26	41.62	-0.86	-4.25	-0.01
Asia	107.69	107.53	+0.15	+1.41	-5.87

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	963,156,488,662	980,437,529,039	-1.76	-2.45	-8.90
Americas	623,553,858,191	635,988,307,634	-1.96	-3.46	-11.55
EMEA	175,607,236,684	179,000,664,958	-1.90	-0.32	-0.25
Asia	163,995,393,787	165,448,556,448	-0.88	-0.75	-6.94

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Real Estate	42,894,073,046	43,164,584,903	-0.63	+1.50	-6.64
Financials	106,119,031,043	106,847,691,004	-0.68	+1.44	-1.89
Materials	66,582,599,630	67,092,480,333	-0.76	+2.63	+5.08
Consumer Staples	47,742,574,063	48,291,492,340	-1.14	-0.21	-10.75
Consumer Discretionary	131,429,545,398	133,258,597,855	-1.37	-4.50	-9.34
Industrials	98,112,874,843	99,907,079,421	-1.80	-2.87	-11.07
Information Technology	168,419,342,098	172,475,797,593	-2.35	-4.84	-15.51
Communication Services	61,535,547,156	63,095,086,480	-2.47	-5.31	-15.47
Utilities	24,079,282,487	24,727,445,119	-2.62	-9.09	-9.95
Health Care	84,147,889,845	86,422,373,559	-2.63	-3.84	-11.26
Energy	43,505,611,262	45,765,415,154	-4.94	-2.16	+2.02

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.70	4.71	-0.01	+0.05	-0.27
Americas	4.46	4.47	-0.01	+0.01	-0.40
EMEA	4.74	4.79	-0.04	+0.11	+0.13
Asia	5.80	5.77	+0.04	+0.18	-0.19

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,495,434,583,613	20,829,534,160,156	-1.60	-3.54	-3.58
Americas	13,968,105,290,955	14,222,924,883,678	-1.79	-3.75	-3.69
EMEA	3,702,141,942,106	3,738,691,017,700	-0.98	-2.58	-2.99
Asia	2,825,187,350,552	2,867,918,258,778	-1.49	-3.79	-3.82