

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	44.53	48.82	-8.78	-34.76	-35.24
Americas	37.23	40.95	-9.08	-38.68	-39.19
EMEA	6.48	6.51	-0.40	-13.84	-8.28
Asia	12.68	13.59	-6.70	+6.79	+6.03

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.20	59.76	-2.61	-11.63	-9.33
Americas	47.76	49.87	-4.24	-21.02	-20.25
EMEA	40.95	41.01	-0.15	-1.35	-3.07
Asia	118.43	119.62	-1.00	+2.76	+12.69

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,076,269,138,091	1,080,504,074,990	-0.39	-2.21	-1.18
Americas	712,141,141,061	713,703,238,530	-0.22	-3.29	-1.76
EMEA	187,108,737,377	189,596,391,950	-1.31	-1.58	-0.21
Asia	177,019,259,653	177,204,444,510	-0.10	+1.71	+0.17

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Discretionary	147,929,165,138	145,464,701,251	+1.69	+1.05	+2.04
Real Estate	48,219,407,215	47,662,120,546	+1.17	+1.37	-0.30
Industrials	119,741,459,625	119,321,240,967	+0.35	-2.84	+3.60
Materials	63,386,766,701	63,538,479,107	-0.24	-1.26	+3.98
Consumer Staples	53,697,474,967	53,853,793,703	-0.29	-0.98	+1.59
Utilities	26,042,398,197	26,139,936,278	-0.37	-5.39	+0.95
Financials	116,781,989,484	117,563,248,082	-0.66	-3.89	-8.78
Information Technology	194,939,799,939	197,390,437,631	-1.24	-3.62	-4.64
Health Care	93,798,410,875	95,312,590,431	-1.59	-5.04	-3.94
Communication Services	76,734,047,967	78,096,396,635	-1.74	-3.15	-1.32
Energy	41,254,980,917	42,489,405,771	-2.91	-16.68	-1.17

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.91	4.93	-0.01	-0.17	-0.15
Americas	4.79	4.79	-0.00	-0.20	-0.18
EMEA	4.70	4.74	-0.05	-1.66	-1.59
Asia	5.83	5.85	-0.02	+1.34	+1.29

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	21,903,348,181,085	21,927,596,324,043	-0.11	+1.27	+1.94
Americas	14,881,234,320,300	14,898,647,115,998	-0.12	+0.81	+1.87
EMEA	3,984,370,142,107	3,998,764,959,579	-0.36	+2.38	+1.97
Asia	3,037,743,718,678	3,030,184,248,466	+0.25	+2.10	+2.19