

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	56.84	54.34	+4.61	+15.21	+38.48
Americas	50.57	48.62	+4.02	+13.86	+36.24
EMEA	6.17	6.07	+1.64	-0.47	-0.84
Asia	8.04	7.46	+7.73	+15.29	+7.55

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	64.06	63.18	+1.38	+4.19	+3.49
Americas	58.89	57.65	+2.14	+6.35	+10.11
EMEA	41.44	41.26	+0.44	-4.36	-2.11
Asia	106.94	107.69	-0.70	+1.99	-6.26

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	964,712,376,251	963,156,488,662	+0.16	-2.57	-6.45
Americas	621,844,576,594	623,553,858,191	-0.27	-3.16	-9.23
EMEA	175,369,941,763	175,607,236,684	-0.14	-3.44	+2.34
Asia	167,497,857,894	163,995,393,787	+2.14	+0.63	-4.19

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Materials	68,242,856,495	66,582,599,633	+2.49	+2.43	+9.73
Financials	108,205,663,279	106,119,031,043	+1.97	+2.64	+3.23
Energy	44,265,783,646	43,505,611,262	+1.75	-3.41	+4.44
Consumer Staples	47,949,111,493	47,742,574,063	+0.43	-0.18	-8.94
Industrials	97,973,925,902	98,112,874,843	-0.14	-2.64	-9.12
Communication Services	61,433,935,203	61,535,830,044	-0.17	-3.79	-12.56
Consumer Discretionary	130,867,698,053	131,429,579,476	-0.43	-4.63	-8.66
Utilities	23,922,837,912	24,079,282,487	-0.65	-14.76	-8.30
Real Estate	42,606,043,529	42,894,073,046	-0.67	+0.41	-4.98
Health Care	83,347,651,238	84,147,889,845	-0.95	-4.11	-9.62
Information Technology	166,354,319,036	168,419,822,252	-1.23	-5.68	-12.79

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.73	4.70	+0.03	+0.08	-0.09
Americas	4.50	4.46	+0.03	+0.07	-0.19
EMEA	4.73	4.74	-0.01	+0.00	+0.28
Asia	5.84	5.80	+0.04	+0.18	-0.07

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,399,136,960,510	20,495,432,054,197	-0.47	-4.16	-4.77
Americas	13,826,201,410,487	13,968,106,195,401	-1.02	-4.68	-5.40
EMEA	3,706,820,263,522	3,702,138,508,244	+0.13	-3.45	-3.70
Asia	2,866,115,286,501	2,825,187,350,552	+1.45	-2.51	-3.04