

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	40.54	36.62	+10.72	+16.55	-8.73
Americas	35.45	31.38	+12.97	+23.38	-5.53
EMEA	6.05	6.23	-2.87	-6.54	-4.13
Asia	8.26	8.72	-5.31	-20.61	-34.78

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	60.59	58.55	+3.49	+3.61	+2.19
Americas	51.94	48.73	+6.60	+8.04	+6.56
EMEA	41.30	41.47	-0.39	-2.27	+0.87
Asia	113.85	115.14	-1.12	-0.20	-4.61

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,042,150,121,701	1,048,949,170,415	-0.65	-0.26	-2.31
Americas	692,153,838,267	698,557,926,116	-0.92	+0.21	-1.27
EMEA	174,414,492,444	175,953,230,289	-0.87	+0.16	-6.16
Asia	175,581,790,990	174,438,014,011	+0.66	-2.46	-2.38

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	26,641,331,765	25,876,360,592	+2.96	+3.30	+3.08
Energy	40,189,873,093	39,687,864,154	+1.26	+8.26	+8.20
Real Estate	45,977,652,339	45,439,395,762	+1.18	-0.32	-6.28
Information Technology	193,160,181,940	190,934,111,043	+1.17	+1.15	+0.82
Consumer Staples	53,467,888,480	52,940,978,076	+1.00	+4.77	+0.68
Health Care	92,471,872,558	92,905,543,746	-0.47	+3.11	+0.23
Communication Services	72,348,271,646	73,019,699,321	-0.92	-3.46	-5.77
Financials	106,941,776,134	108,328,976,817	-1.28	+0.38	-8.66
Consumer Discretionary	140,695,496,212	143,518,517,456	-1.97	-2.51	-5.02
Materials	62,692,572,802	63,981,054,408	-2.01	-0.51	-2.02
Industrials	110,402,293,329	113,954,675,335	-3.12	-4.61	-6.56

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	4.99	5.04	-0.05	+0.04	+0.07
Americas	4.87	4.93	-0.07	+0.06	+0.11
EMEA	4.65	4.66	-0.01	+0.06	-0.08
Asia	6.01	6.03	-0.03	-0.10	+0.06

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	20,900,708,641,076	20,826,729,940,433	+0.36	-0.98	-3.74
Americas	14,225,707,798,034	14,160,274,735,745	+0.46	-1.01	-3.60
EMEA	3,751,459,636,059	3,774,907,749,173	-0.62	-1.06	-4.57
Asia	2,923,541,206,983	2,891,547,455,515	+1.11	-0.76	-3.35