

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.85	56.75	-1.58	+15.04	+11.53
Americas	51.42	52.23	-1.54	+15.53	+13.19
EMEA	6.49	6.54	-0.79	+4.43	+2.35
Asia	9.07	9.87	-8.08	+18.78	+28.31

## Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	57.45	56.71	+1.30	+3.69	+3.07
Americas	56.37	54.84	+2.79	+6.47	+9.69
EMEA	36.10	36.01	+0.24	-0.53	-4.30
Asia	82.17	82.76	-0.71	-0.67	-9.25

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	6.52	6.63	-0.11	+0.23	+0.86
Americas	5.50	5.70	-0.20	+0.05	+0.23
EMEA	8.03	7.85	+0.18	+0.57	+1.98
Asia	9.65	9.73	-0.09	+0.67	+2.66

## Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,224,721,519,036	1,237,848,501,312	-1.06	+10.50	+16.31
Americas	711,171,600,606	734,818,704,125	-3.22	+7.89	+7.34
EMEA	258,945,522,431	250,896,684,142	+3.21	+12.92	+27.69
Asia	254,604,395,999	252,133,113,046	+0.98	+15.81	+35.71

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	18,788,600,538,599	18,683,033,125,956	+0.57	+6.62	+1.00
Americas	12,925,274,934,556	12,895,487,075,975	+0.23	+6.85	+2.85
EMEA	3,223,668,873,304	3,196,723,429,593	+0.84	+4.85	-3.78
Asia	2,639,656,730,739	2,590,822,620,388	+1.88	+7.73	-1.69

## Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Consumer Staples	65,672,618,139	64,164,445,470	+2.35	+15.31	+17.97
Real Estate	47,101,303,666	46,120,539,442	+2.13	+12.44	+12.05
Financials	142,126,665,158	140,348,500,518	+1.27	+14.13	+17.32
Information Technology	202,540,181,482	203,418,824,106	-0.43	+17.40	+14.16
Consumer Discretionary	170,011,703,887	171,711,833,672	-0.99	+12.29	+16.95
Industrials	147,525,834,245	149,816,222,436	-1.53	+10.71	+25.57
Communication Services	77,370,982,133	78,599,956,003	-1.56	+6.09	+12.43
Utilities	31,023,753,807	31,582,532,090	-1.77	+1.19	+13.50
Health Care	115,718,843,832	117,932,410,039	-1.88	+7.98	+14.87
Energy	63,568,703,356	65,625,620,759	-3.13	-2.09	+24.60
Materials	73,006,518,016	76,045,990,779	-4.00	+9.87	+31.51